

# Tailwind Investment Group & The Roxborough Group Acquire Value-Add Multifamily Asset In High Growth Inland Empire Market

*197-Unit The Vue Property Sourced Off-Market in San Bernardino, Calif, Sells for \$53.6 Million and Will Undergo \$3 Million in Capital Improvements*

SAN BERNARDINO, CALIFORNIA, USA, October 12, 2021 /EINPresswire.com/ -- Tailwind Investment Group — a Newport Beach-based privately held commercial real estate investment management company focused on value-add and core-plus multifamily investments in the Western U.S. — and The [Roxborough Group](#) - a real estate private equity firm based in San Francisco— today announced the acquisition of [The Vue](#), a 197-unit multifamily property in San Bernardino, Calif., directly adjacent to California State University, San Bernardino. The joint venture purchased the asset from a N.Y.-based investor for \$53.6 million and plans to invest a further \$3 million in capital improvements to implement an interior-unit renovation program and upgrade the property's exterior and common areas.



Tailwind and Roxborough Paid \$53.6M for The Vue Apartments in San Bernardino, California

THE  GROUP

The Roxborough Group is a private real estate investment firm headquartered in San Francisco, California

“The Vue presents a strong opportunity in today’s market to execute a value-add business plan on the majority of the property’s units, which have yet to be renovated and do so in a high growth market where we continue to see strong fundamentals as they relate to population and employment growth,” says Tailwind Managing Partner Parker Pinkalla. “Inland Empire submarkets like San Bernardino offer renters an attractive alternative to higher cost areas such as Los Angeles County. With a shortage of new rental housing supply in the construction pipeline, we feel strongly about our ability to attract our target renter demographic and give them a quality housing experience.”



As we start to invest Roxborough Fund III, L.P., a \$518 million vehicle, The Vue offers a structurally undersupplied market, multiple catalysts for job growth, and an business plan to create value.”

*Nick Bryer, senior vice president at The Roxborough Group*

Tailwind Investment Group worked with Dean Zander and Stewart Weston of CBRE to source the opportunity off-market.

The joint venture will commence its renovations at The Vue immediately, upgrading the property’s exterior and common areas, including modernization of the property’s entrance, pools, leasing office and fitness center. The interior unit renovation program will provide a contemporary and upgraded scope that will include hard surface countertops, faux-stainless steel appliances and upgraded cabinets, fixtures and hardware.

“As we start to invest Roxborough Fund III, L.P., a \$518 million vehicle, The Vue offers hallmarks we are currently looking for in the multifamily space: a structurally undersupplied market, multiple catalysts for job growth, and an actionable business plan to create value.” says [Nick Bryer](#), senior vice president at The Roxborough Group. “The supply/demand imbalance in the Inland Empire and the planned rehabilitation program along with implementing professional local management will allow the partnership to drive bottom line growth and deliver a best-in-class resident experience to our tenants.”

#### About Tailwind Investment Group

Tailwind Investment Group continues to target value-add and core-plus multifamily investments valued from \$20 million to \$100 million in its target markets of Southern California, Arizona, Nevada, Colorado, Utah, Texas and New Mexico. For more information, please visit <https://tailwind-ig.com>.

#### About The Roxborough Group, LLC

The Roxborough Group ("Roxborough") is a private real estate investment firm founded in 2013. Headquartered in San Francisco, California, the firm has a broad mandate to invest in all real estate asset classes, both directly and with operating partners. Roxborough focuses on opportunistic, value-add and transitional real estate assets, high-yielding real estate debt, real estate-related operating businesses, as well as high quality, lower risk and longer duration real estate investments. For more information, please visit [www.theroxboroughgroup.com](http://www.theroxboroughgroup.com).

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Genevieve Anton  
Anton Communications  
+1 714-290-7040  
[email us here](#)

Visit us on social media:

[Facebook](#)

[LinkedIn](#)

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