

Marine Dynamic Positioning System Market by Subsystem (Control Systems, Power System, Thruster System) By 2022

Global marine dynamic positioning system market size is expected to reach \$2,127 mn in 2022 from \$1,594 mn in 2015, growing at a CAGR of 3.8% from 2016 to 2022.

PORTLAND, OR, UNITED STATES, October 13, 2021 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, Marine Dynamic Positioning System Market by Subsystem, Equipment Class, and Application: Global Opportunity Analysis and Industry Forecast, 2014-2022, the marine dynamic positioning system market size is anticipated to reach \$2,127 million by 2022 from \$1,594 million in 2015, growing at a CAGR of 3.8% from 2016 to 2022. Europe dominated the global market in 2015, accounting for a market share of over 32.0%.

Download Report (350 Pages PDF with Insights, Charts, Tables, Figures) at <https://www.alliedmarketresearch.com/request-sample/1832>

Major Market Players:

ABB, General Electric Co., Kongsberg Gruppen, Marine Technologies LLC, Moxa Inc, Navis Engineering Oy, AB Volvo Penta, Praxis Automation Technology B.V., Rolls Royce, and Wartsila Corporation

The growth of the global marine dynamic positioning system market is driven by increase in number of offshore patrol vessels, growth in offshore windmill farms, and rise in deployment of research vessels. In addition, increase in seaborne trade in terms of volume and value fuels the growth of the market. However, the anticipated downturn in the shipbuilding & offshore industries and high maintenance requirement for the mechanical components of the dynamic positioning system limit the market growth.

By subsystem segment, thruster systems accounted for the major market share in 2015, and is expected to maintain this trend during the forecast period. This is attributed to the higher cost of the thruster systems and its long replacement cycle span. The control system and power system held second and third largest market share, respectively, in 2015.

Key Findings of the Marine Dynamic Positioning System Market

- In 2015, thruster systems generated the highest revenue, accounting for over 34.0% of the global marine dynamic positioning system market.

- Class 3 segment is expected to grow at the highest CAGR of 5.7% from 2016 to 2022.
- Offshore vessels held the major market share of around 44.0% in 2015, while naval vessels is expected to grow at 4.6% by 2022, owing to the increasing usage of DP systems.
- Europe accounted for the highest revenue, with UK dominating the market in 2015, accounting 32.0% of total revenue.

Request Customization@ <https://www.alliedmarketresearch.com/request-for-customization/1832>

Contact Info:

Name: David Correa

Email: [Send Email](#)

Organization: Allied Market Research

Address: 5933 NE Win Sivers Drive #205, Portland, OR 97220 United States

Phone: 1-800-792-5285

Website: <https://www.alliedmarketresearch.com/>

About Allied Market Research

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

AMR introduces its online premium subscription-based library Avenue, designed specifically to offer cost-effective, one-stop solution for enterprises, investors, and universities. With Avenue, subscribers can avail an entire repository of reports on more than 2,000 niche industries and more than 12,000 company profiles. Moreover, users can get an online access to quantitative and qualitative data in PDF and Excel formats along with analyst support, customization, and updated versions of reports.

David Correa

Allied Analytics LLP

+18007925285 ext.

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/553719848>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors

try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.