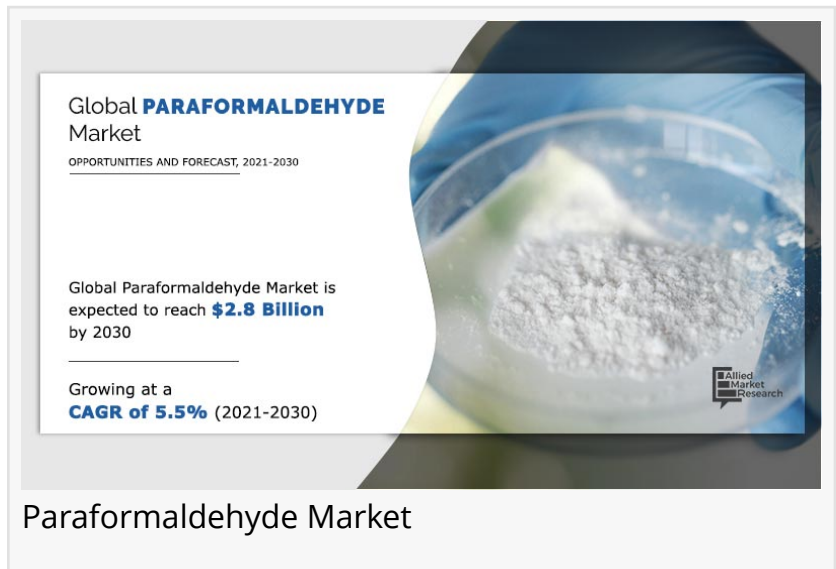


Paraformaldehyde Market 2021: Rising with Immense Development Trends Across the Globe by 2030

Increase in demand for paraformaldehyde to synthesize disinfectants, fumigants, fixatives, and fungicides drives the growth of the paraformaldehyde market.

OREGON, PORTLAND, UNITED STATES, October 13, 2021 /EINPresswire.com/ -- The global [paraformaldehyde market](#) was estimated at \$1.6 billion in 2020 and is expected to hit \$2.8 billion by 2030, registering a CAGR of 5.5% from 2021 to 2030. The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.



Increase in demand for paraformaldehyde to synthesize disinfectants, fumigants, fixatives, and fungicides drives the growth of the global paraformaldehyde market. At the same time, growing inclination toward organic chemical synthesis, fertilizers, pharmaceuticals, printing and photography, fluorescent lighting, consumer products, cleaning products, personal care products, and intermediate additives is expected to create multiple opportunities in the industry.

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COVID-19 scenario-

- Shortage of skilled labors and raw materials led to disruptions in the manufacturing of oil, gas, and other product across the globe. This factor hampered the growth of the global paraformaldehyde market, especially during the initial phase.
- However, as the global situation is getting back to normalcy, the market is anticipated to revive

soon.

The global paraformaldehyde market is analyzed across application and region.

By application, the agrochemicals segment accounted for more than two-fifths of the total market revenue in 2020, and is anticipated to retain its dominance by 2030. The medical segment, on the other hand, would grow at the fastest CAGR of 6.2% from 2021 to 2030.

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Based on region, the market across Asia-Pacific contributed to the major share in 2020, holding nearly three-fifths of the global market. LAMEA, however, would cite the fastest CAGR of 6.6% from 2021 to 2030. Other provinces studied in the report include North America and Europe.

The key market players analyzed in the global paraformaldehyde market report include Alpha Chemika, Caldic, Merck, Alfa Aesar, Celanese, Ekta International, Yinhe Chemical, Ercros, Chemanol, Jinan Xiangrui Chemical Co., Ltd. These market players have incorporated several strategies including partnership, expansion, collaboration, joint ventures, and others to brace their stand in the industry.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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