

# Precious Metals Market Trends, Size, Demand, Growth Drivers and Forecast 2021-26

SHERIDAN, WY, USA, October 13, 2021 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "[Precious Metals Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026](#)", the global precious metals market exhibited moderate growth during 2015-2020. Looking forward, IMARC Group expects the market to grow at a CAGR of around 5% during 2021-2026.



As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the purchase behaviors of the consumers globally—our estimates about the latest market trends and forecast values after considering the impact of this pandemic. These observations will be integrated into the report.

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Precious metals are elements that are considered chemically inert and rare. These metals have a high economic value contributed by their utilization in industrial processes and scarce availability. Precious metals are very ductile and have a higher luster than base metals, thus making them less reactive than base metals. These properties allow them to hold a higher place in terms of market prices. The four primary precious metals include silver, palladium, gold, and platinum. Precious metals are corrosion-resistant and are most popularly used in currency, jewelry, and [investments](#).

Market Trends and Drivers:

Precious metals are consistently used in the production of jewelry, which witnessed a significant rise in the worldwide demand. This rise remains one of the major driving factors in the growth of the global precious metals market. Moreover, widespread utilization of palladium and platinum

in the manufacturing of [electric vehicles](#) (EVs) is acting as another major growth-inducing factor. These materials are efficient in converting toxic vehicle emissions into less harmful substances for the environment by purifying the exhaust gases in vehicles. Other factors, such as rising environmental concerns and increasing investments in precious metals, are expected to drive the market further.

Precious Metals Market 2021-2026 Competitive Landscape and Segmentation:

Competitive Landscape With Key Players:

The competitive landscape of the precious metals market has been studied in the report with the detailed profiles of the key players operating in the market.

Some of these key players include:

Gabriel Resources Ltd.  
Harmony Gold  
Fresnillo Plc (Peñoles Group)  
Pan American Silver Corporation  
Glencore International AG  
Gold Fields Limited  
Lundin Mining Corporation  
Impala Platinum Holdings Limited  
Anglo American Platinum Limited (Anglo American PLC)

Key Market Segmentation:

The report has segmented the global precious metals market on the basis of metal type, application and region.

Breakup by Metal Type:

Gold:  
Jewelry  
Investment  
Technology  
Others

Platinum:  
Auto-catalyst  
Jewelry  
Chemical  
Petroleum

Medical  
Others

Silver:  
Industrial Application  
Jewelry  
Coins and Bars  
Silverware  
Others

Palladium:  
Auto-catalyst  
Electrical  
Dental  
Chemical  
Jewelry  
Others

Others

Breakup by Application:

Automotive  
Electronics  
Jewellery  
Chemicals  
Others

Breakup by Region:

North America  
Asia Pacific  
Europe  
Latin America  
Middle East and Africa

Explore Full Report with TOC & List of Figure: <https://www.imarcgroup.com/precious-metals-market>

Key Highlights of the Report:

Market Performance (2015-2020)  
Market Outlook (2021-2026)

Porter's Five Forces Analysis  
Market Drivers and Success Factors  
SWOT Analysis  
The Impact of COVID-19 on the Global Market  
Value Chain Analysis  
Structure of the Global Market  
Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing high-quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

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