

Elderly and Disabled Assistive Devices Market Size to Worth Around US\$ 35,599 Million by 2026

Increase in geriatric and disabled population, emerging untapped economies, rapid technological advancements in assistive devices

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According to the report by Allied Market Research, titled, "[Elderly and Disabled Assistive Devices Market](#) by Type (Living Aids, Mobility Assistive Devices, Bathroom Safety Equipment, and Medical Furniture): Global Opportunity Analysis and Industry Forecast, 2019–2026". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.



Elderly and Disabled Assistive

The global elderly and disabled assistive devices market was estimated at \$23 billion in 2018, and is expected to hit \$35.59 billion by 2026, registering a CAGR of 5.5% from 2019–2026.

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Rise in geriatric and disabled population and high disposable income of baby boomers propel the growth of the global elderly and disabled assistive devices market. On the other hand, high cost of medical devices and low reimbursement from medical insurers hamper the growth to certain extent. However, high-end technological advancements in assistive devices are expected to create a number of lucrative opportunities for the key players in the industry.

Mobility aids devices segment to manifest fastest growth by 2026

The mobility aids devices segment is estimated to register the fastest CAGR of 6.5% during the forecast period. Moreover, the segment held the largest share in 2018, contributing more than one-fourth of the market, owing to surge in developments in mobility assistive device technology, rise in disabled & geriatric population requiring mobility assistance, and increase in number of accidents. The report includes analysis of the other segments such as living aids, bathroom safety equipment, and medical furniture.

Comprehensive competitive analysis and profiles of major market players, such as

AI Squared

Invacare

GN Resound Group

Pride Mobility Products Corporation

Nordic Capital (Sunrise Medical LLC)

Sonova Holding AG

Siemens Ltd.

William Demant Holding A/S

Starkey hearing technologies

Key Benefits For Stakeholders:

- The study provides an in-depth analysis of the Elderly and Disabled Assistive Devices Market along with the current trends and future estimations to elucidate the imminent investment pockets.
- It offers Elderly and Disabled Assistive Devices Market analysis from 2020 to 2026, which is expected to enable the stakeholders to capitalize on the prevailing opportunities in the market.
- A comprehensive analysis of four regions is provided to determine the prevailing opportunities.
- The profiles and growth strategies of the key players are thoroughly analyzed to understand the competitive outlook of the global Elderly and Disabled Assistive Devices Market growth.

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FREQUENTLY ASKED QUESTIONS?

- Q1. What is the market value of Elderly and Disabled Assistive Devices Market report in forecast period?
- Q2. What would be forecast period in the market report?
- Q3. What is the market value of Elderly and Disabled Assistive Devices Market in 2020?

- Q4. Which is base year calculated in the Elderly and Disabled Assistive Devices Market report?
- Q5. Does the Elderly and Disabled Assistive Devices Market company is profiled in the report?
- Q6. Which are the top companies hold the market share in Elderly and Disabled Assistive Devices Market?
- Q7. Does the Elderly and Disabled Assistive Devices Market report provides Value Chain Analysis?
- Q8. What are the key trends in the Elderly and Disabled Assistive Devices Market report?

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industry.

David Correa

Allied Analytics LLP

+18007925285 ext.

[email us here](#)

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