

Bromine Market Size, Share, Price Trends, Sales, Demand, Growth Rate and Forecast 2021 to 2026

The global market is currently witnessing strong growth. The global Bromine Market to exhibit moderate growth during the next five years.

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According to IMARC Group latest report titled "[Bromine Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026](#)", the market is currently witnessing strong growth. The global Bromine



Bromine Market

Market to exhibit moderate growth during the next five years. Bromine refers to the chemical element found naturally in Earth's crusts and extracted with the help of electrolysis. It is soluble in water and has a deep red color and a pungent odor. Bromine is widely utilized to make organobromine compounds, which find extensive applications in manufacturing halon fire extinguishers that prevent fire breakouts in museums, airports, tanks, etc. Bromine is also widely used in film photography, surface cleaning of printed circuits, disinfecting swimming pools and industrial cooling water, etc.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the purchase behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Market Trends:

The rising food insecurity concerns and decreasing arable land availability are primarily driving the use of bromine to improve crop yields while catering to the nutritional requirements. Besides

this, the government bodies of numerous countries are encouraging the adoption of modern agricultural practices that involve long-term storage of products, including grains, cotton, fresh fruit, vegetables, etc., which is further propelling the product demand. Moreover, the increasing need to control pests from degrading products stored for extended periods is also catalyzing the utilization of bromine. Apart from this, the expanding food and beverage (F&B) industry is further bolstering the usage of bromine as an emulsifier in beverages, which is augmenting the global market. Additionally, the growing product applications in manufacturing fumigants, dyestuffs, textiles, water purification compounds, chemical intermediates, etc., are expected to bolster the bromine market in the coming years.

Explore full report with table of contents: <https://www.imarcgroup.com/bromine-market>

Competitive Landscape with Key players:

The report has also analysed the competitive landscape of the market with some of the key players being.

Albemarle Corporation
Chemada Industries Ltd.
Gulf Resources Inc.
Hindustan Salts Limited
Honeywell International Inc.
ICL Group Ltd.
Jordan Bromine Company Limited
Lanxess AG
Solaris Chemtech Industries Limited (Agrocel Industries Pvt. Ltd.)
Tata Chemicals Limited
TETRA Technologies Inc.
Tosoh Corporation

Bromine Market Segmentation:

Our report has categorized the market based on region, derivative, application and end user.

Breakup by Derivative:

Hydrogen Bromide
Organobromine Compounds
Bromine Fluids
Others

Breakup by Application:

Biocides
Flame Retardants (FR)
Bromine-Based Batteries
Clear Brine Fluids (CBF)
Others

Breakup by End User:

Chemicals
Oil and Gas
Pharmaceuticals
Agriculture
Textiles
Electronics
Others

Breakup by Region:

North America (United States, Canada)
Europe (Germany, France, United Kingdom, Italy, Spain, Others)
Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
Latin America (Brazil, Mexico, Others)
Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

Key highlights of the report:

Market Performance (2015-2020)
Market Outlook (2021-2026)
Porter's Five Forces Analysis
Market Drivers and Success Factors
SWOT Analysis
Value Chain
Comprehensive Mapping of the Competitive Landscape

We are updating our reports, If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Competitive landscape, etc. Click request free sample report, the report will be delivered to you in PDF format via email within 24 to 48 hours after the payment confirmation.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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