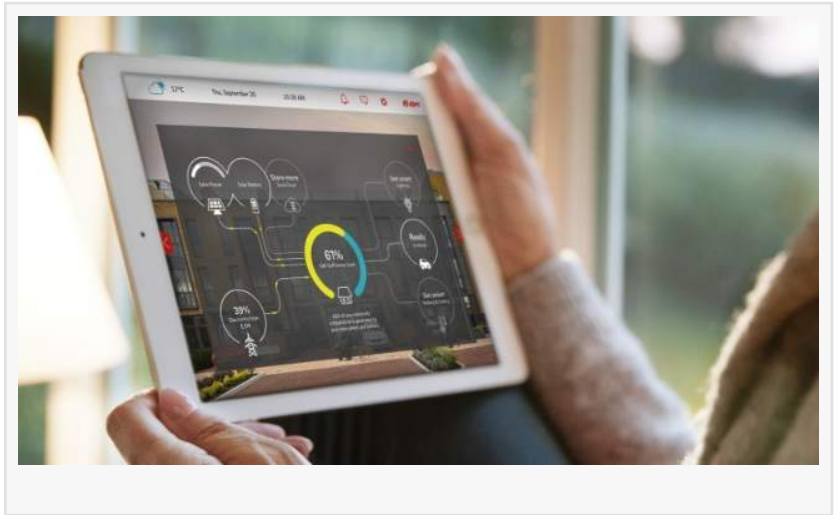


Global Home Energy Management Systems Market Size, Share, Trends, Growth Analysis and Forecast Report 2021-2026

SHERIDAN, WYOMING, UNITED STATES, October 13, 2021 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled "Home Energy Management Systems Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026", the global [home energy management systems market reached a value of US\\$ 2.18 Billion](#) in 2020. Looking forward, IMARC Group expects the market to grow at a CAGR of 16.3% during 2021-2026.



We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

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A home energy management system refers to an innovative electronic system utilized to manage energy consumption in households. This system allows homeowners to monitor their energy requirements, electricity consumption patterns, and power consumption data efficiently. The hardware part of the system comprises of a hub that is mounted on an electrical board. The hub mediates between the user and software. It can be operated virtually through a wireless device and connected to other smart devices at home. Some of the essential functions of the device include monitoring the usage of electricity, management of backup with the help of [battery](#) storage, efficient use of solar energy, etc.

The growing awareness among consumers towards the sustainable use of energy resources is primarily driving the global home energy management systems market. Home energy management systems aid in reducing energy expenses and playing a significant part in making the available energy resources more sustainable. Additionally, inflating [disposable](#) incomes and

the increasing internet penetration across both developed and developing economies are also catalyzing the product demand. Besides this, the rising usage of the Internet of Things (IoT) and Big Data in energy management, along with the emergence of smart homes, is anticipated to fuel the home energy management systems market over the forecasted period.

Home Energy Management Systems Market 2021-2026 Competitive Analysis and Segmentation:

Competitive Landscape With Key Players:

The competitive landscape of the home energy management systems market has been studied in the report with the detailed profiles of the key players operating in the market.

Some of these key players include:

Honeywell International, Inc.

Nest Labs, Inc.

Vivint, Inc.

General Electric Company

Ecobee, Inc.

Com

Comcast Cable (Xfinity)

Panasonic Corporation

Ecofactor, Inc.

Energyhub, Inc.

Key Market Segmentation:

The report has segmented the home energy management systems market on the basis of product type, Communication Technology, Software & Service and region.

Breakup by Product Type:

Lighting Controls

Self-Monitoring Systems and Services

Programmable Communicating Thermostats

Advanced Central Controllers

Intelligent HVAC Controllers

Breakup by Communication Technology:

Z-Wave
Zigbee
Wi-Fi
Others

Breakup by Software & Service:

Behavioral
Proactive

Breakup by Region:

North America
Europe
Asia Pacific
Middle East and Africa
Latin America

Explore Full Report with TOC & List of Figure: <https://www.imarcgroup.com/home-energy-management-systems-market>

Key highlights of the report:

Market Performance (2015-2020)
Market Outlook (2021-2026)
Industry Trends
Market Drivers and Success Factors
The Impact of COVID-19 on the Global Market
Value Chain Analysis
Structure of the Global Market
Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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