

Antidepressant Drugs Market is Projected to Experience Promising Growth Opportunities in the Forthcoming Years

The disease state and importance of clinical needs, and rise in prevalence of depression are the major driving factors that are projected to boost the market.

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(Antidepressant Drugs Market to Set
New Growth Cycle)

Depression affects a person's thoughts, behavior, feelings and sense of well-being and is caused due to biological, genetics, environment, and psychological factors. The symptoms usually include low mood and aversion to physical activity. Depression is more common in women than men. Depression drugs work by fixing chemical imbalance such as lack of serotonin in the brain. Antidepressants help in the treatment of depression by maintaining balance of various hormones and chemicals in the brain. Although effective treatments are available, many individuals with depression do not have access to treatment or do not take treatment, mainly due to lack of knowledge and social stigma.



Antidepressants Drug

The [global antidepressant drugs market](#) accounted for \$ 13,755 million in 2016, and is estimated to reach \$ 15,983 million by 2023, registering a CAGR of 2.1% from 2017 to 2023. North America is the highest contributor in the antidepressant drugs market in 2016; however, Asia-Pacific is expected to witness the highest growth rate during the forecast period. The report offers a detailed analysis of the key segments, top investment pockets, changing dynamics, market size & estimations, and competitive scenario.

Covid-19 Scenario:

1) The Covid-19 pandemic and followed by lockdown has affected several manufacturing industries.

- 2) The prolonged lockdown resulted in a disrupted supply chain and increased the prices of raw materials.
- 3) However, as the world has been recovering from the pandemic, the market is estimated to get back on track.

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The rise in geriatric population, increase in prevalence of depression, and emergence of novel techniques for the development of drugs with fewer side-effects majorly drive the market growth. Furthermore, increase in awareness regarding the disease state and rise in number of people suffering from stress can fuel the growth of the antidepressant drugs market. However, poor efficacy and safety profiles of the drug, preference for non-pharmacological therapies, and increase in number of patent expiration of antidepressants that lead to weak pipeline are expected to hamper the market growth.

Among the depressive disorder, major depressive disorder is the dominant segment as majority of the people are usually diagnosed with this disorder due to increase in stress levels. However, obsessive compulsive disorder is the fastest growing segment due to increase in the number of drugs for this disorder.

Among the product, selective serotonin reuptake inhibitors dominate the market owing to the large number of prescription of this drugs and large number of clinical trials for these drugs.

In 2016, North America was the dominant revenue contributor, owing to the high prevalence rate of depression, presence of high disposable income, and increase in number of prescriptions for antidepressants. However, Asia-Pacific is expected to witness the highest CAGR during the analysis period, attributable to presence of populace countries such as India and China leading to large number of people suffering from depression and rise in healthcare expenditure.

The Major Key Players Are:

- Alkermes Plc
- Allergan Plc
- Bristol Myers Squibb Co.
- Eli Lilly and Co.
- GlaxoSmithKline Plc
- H. Lundbeck
- Merck & Co., Inc.
- Pfizer Inc.
- Teva Pharmaceutical Industries Ltd.
- Takeda Pharmaceutical Co. Ltd.

The Other Prominent Players Are:

- Opko Health
- Intra-Cellular Therapies
- Janssen Pharmaceuticals
- Dupin
- Abbott Laboratories
- Novartis
- Forest Laboratories
- AstraZeneca

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Key Findings of the Antidepressant Drugs Market:

- Obsessive compulsive disorder is projected to grow at the highest rate during the analysis period.
- North America dominated global antidepressant drugs market in 2016, and is projected to continue its dominance in future.
- China is expected to grow highest in Asia-Pacific during the forecast period.
- Major depressive disorder is the largest contributor among the depressive disorder segments in 2016.
- Selective serotonin reuptake inhibitors segment generated the highest revenue, and is expected to continue its dominance in future.

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