

Medical Simulation Market to Generate \$ 3.19 Billion by 2027 | Growth & Key Business Strategies

Rise in technological advancements and increasing use of medical simulation techniques various surgeries is anticipated to drive the market.

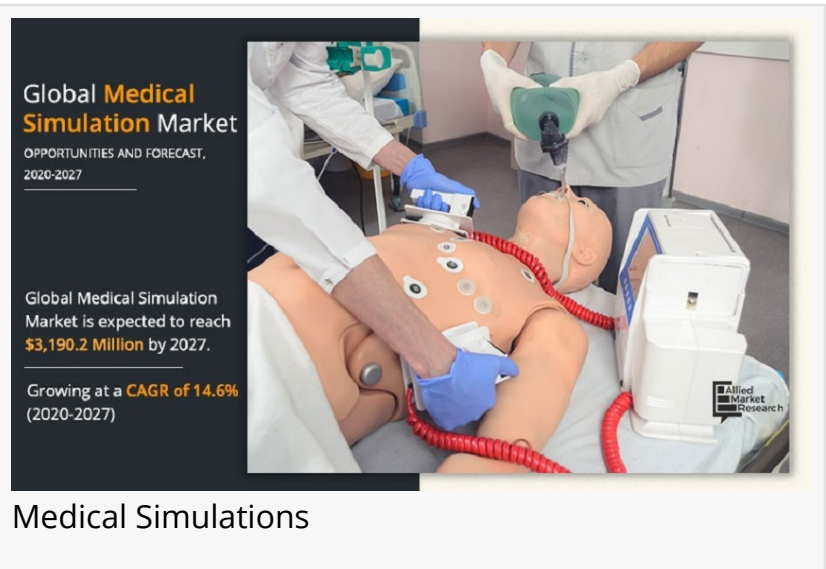
PORTLAND, OR, UNITED STATES,
October 13, 2021 /EINPresswire.com/ --
UPDATE AVAILABLE ON-DEMAND
(Medical Simulation Market to Set New
Growth Cycle)

Medical simulation is a training method in which healthcare professionals practice tasks and processes in real life circumstances using virtual reality or simulation models. It is considered as the modern-day methodology for training healthcare professionals using advanced educational technology. Medical simulation is also often called as healthcare simulation, simulation in healthcare, and patient simulation.

The [global medical simulation market](#) size was valued at \$ 1.42 billion in 2019, and is projected to reach \$ 3.19 billion by 2027, growing at a CAGR of 14.6% from 2020 to 2027. By product & service, the model-based simulation segment held more than half of the global medical simulation market share in 2019. The report offers a detailed analysis of the key segments, top investment pockets, changing dynamics, market size & estimations, and competitive scenario.

Covid-19 Scenario:

- 1) The Covid-19 pandemic and followed by lockdown has affected several manufacturing industries.
- 2) The prolonged lockdown resulted in a disrupted supply chain and increased the prices of raw materials.
- 3) However, as the world has been recovering from the pandemic, the market is estimated to get back on track.



Download Free Report Sample @ <https://www.alliedmarketresearch.com/request-sample/2598>

Increase in use of simulation in healthcare, surge in emphasis on patient safety & outcomes, limited access to live patients during training, and medical technology revolution drive the medical simulation market trend. However, the high cost of installation and other related expenditures are expected to impede the medical simulation market growth. Further, the performance of clinicians, especially improving patient safety outcomes, has improved in the recent years with the use of simulation techniques. These factors are expected to boost the growth of the market in the near future.

By product & service, the patient simulators segment generated the maximum revenue in 2019, accounting for more than one-fourth share of the global medical simulation market. Surgical simulation segment is expected to witness the highest CAGR during the forecast period, owing to increase in the number of cardiac, arthroscopic, and gynecological procedures.

By fidelity, the low-fidelity simulators segment dominated the market in 2019 with \$671.29 million. High-fidelity segment is expected to witness highest CAGR of 15.3% during the forecast period.

Based on end user, the hospitals segment dominated the market in 2019 with \$761.41. Academic institutions segment is expected to witness highest CAGR of 15.3% during the forecast period.

North America accounted for the largest share in the global medical simulation market. Asia-Pacific is expected to witness highest growth rate for throughout the forecast period.

Inquire before buying @ <https://www.alliedmarketresearch.com/purchase-enquiry/2598>

The Major Key Players Are:

- Daerdal Medical AS
- DAE, Inc.
- BD Systems, Inc.
- Simulab Corporation
- Simulaids, Inc.
- Limbs and Things, Ltd.
- Kyoto Kagaku Co. Ltd.
- Mentice AB
- Surgical Science Sweden AB
- Gaumard Scientific Company, Inc.

The Other Major Key Players:

- MSC
- B-Dmed
- BVRV
- Medical Simulation Technologies sp.
- Remedy Simulation Group
- MEDICAL-X Medaphor
- Canadian Aviation Electronics, Ltd.

Key Findings of the Medical Simulation Market:

- By product & services, the model-based simulation segment accounted for a \$727.47 in the global medical simulation market in 2019.
- By fidelity, the low-fidelity segment account for the largest share and the high fidelity segment is anticipated to grow with the highest CAGR of 15.3% throughout the forecast period.
- By end user, academic institutions accounted for the largest share and expected to dominate the medical simulation market with a CAGR of 15.3% during the forecast period.
- North America accounted for the largest share in the global medical simulation market. Asia-Pacific is expected to witness highest growth rate for throughout the forecast period.

Trending Reports in Healthcare Industry (Book Now with 10% Discount):

[Prurigo Nodularis Treatment Market Analysis, Industry Forecast, 2030](#)

[Rare hematology disorders market Analysis, Industry Forecast, 2030](#)

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa
Allied Analytics LLP
+18007925285 ext.

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/553766324>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.