

Microcrystalline Cellulose Market Value To Cross \$1,451 Million by 2025 | Top Companies and Industry Growth Insights

pharmaceutical industry and increased demand from emerging economies of the are expected to boost the growth of the global microcrystalline cellulose market

PORTLAND,, OREGON, UNITED STATES, October 13, 2021 /EINPresswire.com/ -- Allied Market Research recently published a report, titled, "[Microcrystalline Cellulose Market](#) by Source Type (Wood-based and Non-wood based) and Application (Pharmaceutical, Food & Beverage, Cosmetics & Personal Care, and Others): Global Opportunity Analysis and Industry Forecast, 2018-2025". The

report offers detailed insights on the top investment pockets, drivers & opportunities, changing trends, key market segments, tope investment pockets, and competitive landscape. According to the report, the global microcrystalline cellulose market garnered \$937 million in 2017 and is expected to reach \$1,451 million by 2025, registering a CAGR of 5.5% from 2018 to 2025.

Recent developments in the pharmaceutical industry, especially extensive utilization of microcrystalline cellulose as an excipient and increased demand for processed foods drive the growth of the global microcrystalline cellulose market. However, availability of substitutes for microcrystalline cellulose such as magnesium stearate and carboxymethyl cellulose (CMC) hampers the market growth. On the contrary, increased demand for microcrystalline cellulose in the emerging economies of the Asia-Pacific and Latin America, Middle East and Africa (LAMEA) regions is expected to create lucrative opportunities for the market players in the upcoming years.

Request Sample Report at: <https://www.alliedmarketresearch.com/request-sample/5064>

Non-wood-based segment to grow the fastest by 2025



The non-wood-based segment is estimated to grow at the fastest CAGR of 6.7% through 2025, owing to the economic feasibility of non-wood-based sources as compared to other sources for obtaining microcrystalline cellulose. However, the wood-based segment held the largest share in the market in 2017, contributing about 87% of the total revenue. This is attributed to the fact that wood-derived raw materials are widely available and synthesis of microcrystalline cellulose is easier from such wood-based source.

Cosmetics & personal care segment to lead the market

Cosmetics & personal care segment garnered more than 40% share of the market revenue in 2017 and is projected to dominate the market during the study period. However, the food & beverage segment would manifest the fastest CAGR of 6.1% during the forecast period, owing to the increased use of microcrystalline cellulose for the production of low-fat dairy products. The pharmaceutical segment would grow at a steady rate during the forecast period.

For Purchase Enquiry: <https://www.alliedmarketresearch.com/purchase-enquiry/5064>

Europe to retain largest market share through 2025

The microcrystalline cellulose market in Europe contributed more than one-third of the [total market revenue in 2017](#). It is expected to maintain its dominance throughout the forecast period due to high consumption of pharmaceutical products and processed foods. However, the Asia-Pacific region would register the fastest CAGR of 6.2% from 2018 to 2025, owing to increased consumption of low-fat dairy products in the region. The other regions analyzed in the report include North America and LAMEA.

Key market players

The major market players analyzed in the global microcrystalline cellulose market report include DowDuPont, FMC Corporation, Roquette, Accent Microcell Pvt. Ltd., Sigachi Industries Pvt. Ltd., Rayonier Advanced Material, Asahi Kasei Chemicals Corporation, DFE Pharma GmbH & Co.KG, JRS PHARMA GmbH & Co. KG, and Ming Tai Chemical Co. Ltd.

Get subscription: <https://www.alliedmarketresearch.com/checkout/437408>

David Correa
Allied Analytics LLP
+ +18007925285 ext.

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/553776793>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.