

Blockchain AI Market 2021 Business Scenario | Key Players - ScienceSoft USA Corporation, Appicature Inc

The increasing venture capital funding and growing investments in Blockchain AI technology to drive Blockchain AI Market growth.

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The rise in demand for the amalgamation of blockchain and AI in making an efficient software solution, monetization of data using blockchain technology and advancements in the field of AI and internet of things propel the growth of the global [blockchain AI market](#). In addition to this, big data technology solutions are expected to implement data monetization among the enterprises.



Furthermore, lack of skilled workforce and implementation cost is expected to hamper the growth of the market. However, ease of implementation, growth in demand for blockchain technology, and surge in blockchain AI applications are expected to drive the growth of blockchain AI market during the forecast period.

Companies Covered: ScienceSoft USA Corporation, Appicature Inc., Ripple Labs Inc., LeewayHertz, Blockchangers, Deqode Solutions, ChromaWay, OpenLedger, Ezetech LLC, LimeChAI.

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Impact of COVID-19 on Blockchain AI Market-

- Since the COVID-19 virus outbreak in December 2019, this global pandemic has spread in majority of the countries with the World Health Organization declaring it a public health emergency, which has led to downfall of the global economy. The pandemic impacted almost every sector and it is expected to significantly affect the global blockchain AI market as well.

- The internet has played a vital role all around the world as the reliance on online business has increased significantly. People have started gaining knowledge and investing in the technology related companies. Even the venture capitalist and other investors are investing in the blockchain AI technology because of its scope in the upcoming years.

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