

# Transit Cards Market Share 2021: Industry Overview, Growth, Trends, Opportunities and Forecast till 2026

*Looking forward, IMARC Group expects the global transit cards market to exhibit moderate growth during the next five years.*

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According to IMARC Group's latest report, titled "[Transit Cards Market Share](#): Global Industry Trends, Size, Growth, Opportunity and Forecast 2021-2026",

The global transit cards market grew at a CAGR of around 5% during 2015-2020.

Transit cards are pocket-sized passes or tickets that are issued to passengers to take pre-defined or unlimited trips in trains, metro rails, or buses. These cards are embedded with an integrated circuit, a secured memory chip and a microcontroller. Transit cards enable quick identification and authentication of public transportation systems and are manufactured in different forms, which include contactless, hybrid, contact-based and dual interface cards. As compared to conventional ticketing systems, these cards are more reliable, convenient and reduce the risk of fraudulent activities.

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The significant growth in the transportation industry and the digitization of technologies used for public transportation are among the key factors creating an optimistic outlook for the global transit card market. With the growing requirement for effective passenger mobility solutions, there has been a rise in the demand for modern ticketing systems. Other than this, rapid product innovations, such as the introduction of tamper-resistant transit cards that can only function with a personal identification number (PIN), are contributing to the market growth. Looking forward, IMARC Group expects the global transit cards market to exhibit moderate growth during the next five years.



Transit Cards Market

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviors of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

#### Competitive Landscape with Key Players:

4G Identity Solutions Private Ltd. (Goldstone Technologies Ltd.)

Beijing Watchdata Co. Ltd.

Cardlogix Corporation

Eastcompeace Technology Co. Ltd

Entrust Corporation

Giesecke & Devrient GmbH

Infineon Technologies AG

Thales Group and Watchdata Group.

#### Transit Cards Market Segmentation:

##### Breakup by Product:

Bus Card

Subway Card

Others

##### Breakup by Type:

Contactless Transit Cards

Contact-based Transit Cards

Combi/Hybrid Transit Cards

##### Breakup by Application:

Transportation

Traffic Management

Others

##### Breakup by Region:

North America (United States, Canada)

Asia-Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)

Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)

Latin America (Brazil, Mexico, Others)

Middle East and Africa

Ask Analyst for Customization and Explore full report with TOC & List of Figures:

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If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

Market Performance (2015-2020)

Market Outlook (2021-2026)

Market Trends

Market Drivers and Success Factors

The Impact of COVID-19 on the Global Market

Value Chain Analysis

Structure of the Global Market

Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological

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Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing high-quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

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