

Global Complementary and Alternative Medicine Market Size 2021-2026: Industry Trends, Share, Opportunity and Forecast

IMARC Group expects the global complementary and alternative medicine market to grow at a CAGR of around 15% during the forecast period (2021-2026).

SHERIDAN, WYOMING, UNITED STATES, October 14, 2021 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Global Complementary and Alternative Medicine Market Size: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026", the global complementary and alternative medicine market



Complementary & Alternative Medicine Market Complementary and Alternative Medicine Market

exhibited strong growth during 2015-2020. Complementary and alternative medicine (CAM) includes numerous medical products and practices that are usually not a part of conventional or standard medical treatment. It primarily comprises of self-administered products and activities, such as herbal medicines, dietary supplements, homeopathic remedies, and yoga, with chiropractic care, acupuncture, and massage therapy. CAM also includes manipulative and body-based practices, whole medical systems, and biofield therapy. Currently, CAM is extensively used to treat cancer by alleviating common side effects of chemotherapy, such as pain, fatigue, and nausea.

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The increasing consumer preferences towards natural products and gentle therapies are primarily augmenting the global market for complementary and alternative medicines. Additionally, the growing incidences of numerous chronic ailments are also driving the demand for CAM for disease diagnosis and prevention. Moreover, numerous health insurance companies are offering CAM coverage in their medical plans, thereby further propelling the market growth. Due to the sudden outbreak of the COVID-19 pandemic, there is a rising inclination towards natural or alternative medicines to treat coronavirus infection. Looking forward, IMARC Group

expects the global complementary and alternative medicine market to grow at a CAGR of around 15% during the forecast period (2021-2026).

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviors of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Competitive Landscape with Key Players:

Ayush Ayurvedic Pte Ltd.
Columbia Nutritional LLC
Helio USA Inc.
Herb Pharm LLC
Herbal Hills
Nature's Bounty
Nordic Naturals
Pure Encapsulations LLC (Nestlé S.A.)
Quantum-Touch
The Healing Company Ltd.
Unity Woods Yoga Center

Complementary and Alternative Medicine Market Segmentation:

Breakup by Type:

Traditional Alternative Medicine Therapy Body Therapy Diet and Herbs Based Therapy Energy Healing Therapy Mind Therapy Others

Breakup by Disease Indications:

Arthritis

Cancer

Asthma

Diabetes

Cardiology

Neurology

Others

Breakup by Distribution Channel:

Special Clinics/Centres
Distance Correspondence
Direct Sales
Online Sales
Others

Breakup by Region:

North America (United States, Canada)
Asia-Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
Latin America (Brazil, Mexico, Others)
Middle East and Africa.

Ask Analyst for Customization and Explore full report with TOC & List of Figures: https://www.imarcgroup.com/complementary-alternative-medicine-market

If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

Market Performance (2015-2020)
Market Outlook (2021-2026)
Market Trends
Market Drivers and Success Factors
The Impact of COVID-19 on the Global Market
Value Chain Analysis
Structure of the Global Market
Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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