

Tube Packaging Market Share 2021: Industry Overview, Growth, Trends, Opportunities and Forecast till 2026

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SHERIDAN, WYOMING, UNITED STATES, October 14, 2021 /EINPresswire.com/ --According to IMARC Group's latest report, titled "Tube Packaging Market Share: Global Industry Trends, Size, Growth, Opportunity and Forecast 2021-2026", The global tube packaging market exhibited moderate growth during 2015-2020. Tube packaging is a cylindrical or hollow container employed for packaging creams, gels, lotions, and other thick liquids and solids. They provide the contents with an additional layer of protection from sun, abrasion and breakage. Tube packaging is usually processed through



extrusion, slicing, punching and crumping and can be customized with personalized labels, colors and designs to provide a functional and unique product. It is usually manufactured using plastic, aluminum, and paperboard. As a result, it finds expansive applications among numerous industries, including personal care, pharmaceuticals, cosmetics, chemical, food and beverages, etc.

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The global tube packaging market is primarily driven by the rising demand for small-sized packaging solutions for personal care and cosmetic products. Additionally, the growing consciousness among the consumers regarding the hygiene of the products is positively

influencing the demand for tube packaging solutions. Due to the multi-layered barrier structure, tube packaging improves the shelf-life of the product and minimizes exposure to oxygen, light, bacteria and other contaminants. Moreover, several product innovations, such as the launch of novel applicators, brushes, sponge heads, and pump caps, to magnify the ease of application and enhance the user experience, are acting as another growth-inducing factor. Various other factors, including rapid urbanization and escalating expenditure capacities of the consumers, are anticipated to further drive the market growth in the coming years. Looking forward, IMARC Group expects the global tube packaging market to grow at a CAGR of around 6% during the next five years.

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviors of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Competitive Landscape with Key Players:

ALBEA Amcor Plc Berry Global Inc. Clariant AG EPL Limited Hoffmann Neopac AG Huhtamaki OYJ Montebello Packaging Romaco Group (Truking Group) Sonoco Products Company VisiPak (Sinclair & Rush Inc.).

Tube Packaging Market Segmentation:

Breakup by Type:

Squeeze Tubes Twist Tubes Others

Breakup by Material Type:

Plastics
Paper
Aluminum
Others

Breakup by Application:

Food and Beverages Cosmetics Pharmaceuticals Cleaning Products Others

Breakup by Region:

North America (United States, Canada) Asia-Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others) Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others) Latin America (Brazil, Mexico, Others) Middle East and Africa

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If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

Market Performance (2015-2020) Market Outlook (2021-2026) Market Trends Market Drivers and Success Factors The Impact of COVID-19 on the Global Market Value Chain Analysis Structure of the Global Market Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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