

UV Light Stabilizers Market Size, Revenue, Trends, Competitive Landscape Study & Analysis, Forecast To 2028

The global UV light stabilizers market size is expected to reach USD 2.06 Billion in 2028 and register a CAGR of 5.6% over the forecast period.

NEW YORK CITY, NY, UNITED STATES, October 14, 2021 /EINPresswire.com/ -- Global research report called [UV Light Stabilizers market](#) was recently published by Reports and Data to

provide guidance for business. The report also focuses on global major leading industry players of UV Light Stabilizers market providing information such as company profiles, product picture and specification, price, capacity, cost, production, revenue and contact information. Increasing demand for UV stabilizers in automotive sector for improving automotive part production, increasing usage of UV stabilizers in building and construction activities, and rising awareness regarding UV repellent or UV resistant products are major factors driving market revenue growth. UV light stabilizers are types of elements that are used to reduce harmful effects of ultraviolet radiation. UV Stabilizers help to prevent degradation, enhance physical properties of polymer and durability by managing their flexibility, appearance, and strength.

UV light stabilizers are widely used in different end-use industries such as automotive, construction, textiles, agriculture, industrial coatings, consumer plastics, and others. Consumer plastics accounted for the largest revenue share in global market in 2020. This can be attributed to increasing demand for consumer plastics such as PET bottles, food containers, and others. Increasing urbanization in developing countries, rising preference for greenhouse films in agriculture sectors, growing investments by private investors in the development of advanced UV light stabilizers and rising focus on research and development of nanotechnology are some key factors expected to drive revenue growth of the global UV light stabilizers market over the forecast period.

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Major players in the market include:

Everlight Chemical, Evonik Industries AG, Lycus Ltd, Cytec Industries Inc., BASF, BYK-Chemie GmbH, AkzoNobel N.V., Mayzo Inc. Songwon Industrial Co., Ltd., and Chemtura Corporation.

The report also analyzes the key companies engaged in the industry along with their product portfolio, business overview, strategic expansion plans, revenue generation, market share and size, regional presence, and production and manufacturing capacity. It also offers details about the recent mergers and acquisitions, joint ventures, collaborations, partnership, agreements, brand promotions, and product launches, among others.

Materials and chemicals industry deals with the production and manufacturing of raw materials and chemicals for every end-use industry. Chemical industry produces industrial chemicals and raw materials and is a crucial part of the economy of every country. Increasing growth of end-use industries, rising penetration of materials informatics, the advent of 3D printing, and integration of advanced technologies and machinery are key factors contributing to revenue growth of the market. Furthermore, rising number of product approvals, launches, and strategic alliances have significant contributed to market growth. The report offers an extensive database for technological developments and product advancements.

Some Key Highlights From the Report:

In February 2021, Holland Colours launched Thermostretch UV stabilizer. This UV stabilizer is used in the production of PET dairy bottles.

HALS segment accounted for largest revenue share in the global market in 2020. This can be attributed to rising application of hindered amine light stabilizers to protect polymer and plastic products and increasing demand for hindered amine light stabilizers in automotive and coating industries.

North America is expected to register significant revenue growth over the forecast period. Rapid technological advancements and rising number of housing projects are some major factors driving revenue growth of the market in this region.

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For the purpose of this report, Reports and Data has segmented the UV light stabilizers market based on type, application, end-use, and region:

Type Outlook (Revenue, USD Billion; 2018-2028)

Hindered Amine Light Stabilizers (HALS)

UV Absorbers

Quenchers

Blends

Application Outlook (Revenue, USD Billion; 2018-2028)

Furniture & Interiors

Decking & Flooring

Packaging

Others

End-Use Outlook (Revenue, USD Billion; 2018-2028)

Automotive

Construction

Textiles

Agriculture

Industrial Coatings

Consumer Plastics

Others

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Regional Outlook (Revenue, USD Billion; 2018-2028)

North America

Europe

Asia Pacific

Latin America

Middle East & Africa

Explore Reports and Data's Prime Analysis of the global Materials and Chemicals Industry: Potassium Permanganate Market: <https://www.reportsanddata.com/report-detail/potassium-permanganate-market>

Construction Adhesive Market: <https://www.reportsanddata.com/report-detail/construction-adhesive-market>

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