

Butterfly Needle Sets Market Portrays High-End Demand across Major Geographies & to Hit \$ 320.02 million by 2027

The demands of the butterfly needles set market is high, owing to the rise in the prevalence of chronic diseases.

NE WIN SIVERS DRIVE, PROVINCE: -
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14, 2021 /EINPresswire.com/ --

According to the report by Allied
Market Research, titled, "[Butterfly
Needle Sets Market](#) by Application
(Blood Transfusion, Venipuncture, IV
Rehydration, and Delivery of
Medications) and End User (Hospitals,
Blood Banks, and Others): Global

Opportunity Analysis and Industry Forecast, 2020–2027." The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.



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Butterfly Needle Sets Market
by Application (Blood
Transfusion, Venipuncture,
IV Rehydration, and Delivery
of Medications) and End
User (Hospitals, Blood
Banks, and Others)”

Allied Market Research

A butterfly needle is a device used to draw blood from an access vein or deliver intravenous (IV) therapy through a vein. It comprises of front to rear to a hypodermic needle with two bilateral flexible wings for flexible small-bore transparent tubing and lastly a connector. These needles are much easier to use and are much less painful for patients. Thus, it reaches more body surface and tolerates more patient movement of the patients. Further, phlebotomists regularly use butterfly needles to obtain blood samples for complete blood counts (CBC), cholesterol tests, diabetes monitoring, STD screens, and

other blood-based tests. These needles are also commonly used at blood banks for people wanting to donate blood. As these needles are much easier to use and are much less painful for patients. Thus, it reaches more body surface and tolerates more patient movement of the

patients.

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Comprehensive competitive analysis and profiles of major market players, such as

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BECTON, DICKINSON AND COMPANY
NIPRO CORPORATION (NIPRO MEDICAL CORPORATION)
CARDINAL HEALTH INC.
MEDLINE INDUSTRIES, INC.
TERUMO CORPORATION (TERUMO MEDICAL CORPORATION)
KAWASUMI LABORATORIES, INC. (KAWASUMI LABORATORIES AMERICA, INC.)
ISOMED
BIOMATRIX S.R.L.
SMITH'S GROUP PLC

Key Findings Of The Study

The blood transfusion segment is projected to grow at a significant CAGR of 8.60% during the forecast period.

The butterfly needles set market in North America is projected to reach \$92.17 million by 2027, registering a CAGR of 7.70% from 2020 to 2027.

The Asia-Pacific region is the fastest-growing region during the forecast period with a CAGR of 8.80% during the forecast period.

The hospital segment accounted for the largest share in the market, accounting for a market share of \$96.79 million in 2019.

A blood bank is a highest growing segment with a CAGR of 9.1% during the forecast period.

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FREQUENTLY ASKED QUESTIONS?

Q1. What is the total market value of Butterfly Needle Sets market report ?

- Q2. What would be forecast period in the market report?
- Q3. What is the market value of Butterfly Needle Sets market in 2027?
- Q4. Which is base year calculated in the Butterfly Needle Sets market report?
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