

Pharmaceutical Drug Delivery Market Demand, Supply, Growth Factors, Latest Rising Trend & Forecast to 2027

Increasing occurrences of chronic diseases is one of the significant factors influencing the market growth.

NEW YORK, NY, UNITED STATES, October 18, 2021 /EINPresswire.com/ -- The global [pharmaceutical drug delivery market](#) is expected to reach USD 2.21 Billion by 2027, according to a new report by Reports and Data.

Pharmaceutical drug delivery is the introduction of drugs into the body through various administration routes with its own merits and demerits. The effectiveness of a drug may substantially be influenced by way of its delivery. The development of various kinds of drug delivery systems (DDSs) has enabled improved control of toxicity, immunogenicity, pharmacodynamics, pharmacokinetics, and drug effectiveness.

Growing prevalence of target conditions such as cancer, diabetes, cardiovascular diseases, respiratory diseases, and infectious diseases, among others, is a significant factor driving market growth. Cancer has a significant impact on society in the US and across the globe. It has been estimated that 1,735,350 new cancer cases were diagnosed in the US, and 609,640 people suffered death from the disease. The number of further incidences of cancer is 439.2 per 100,000 men and women annually, and the number of cancer-related morbidities is 163.5 per 100,000 men and women annually. Moreover, it has been estimated that in 2017, 15,270 children and adolescents in the age range of 0-19 years were diagnosed with cancer, out of which 1,790 suffered death owing to the disease. In the year 2017, an estimated USD 147.30 billion was spent on cancer care in the US. The growing prevalence of cancer would lead to increasing demand for chemotherapy, thereby boosting the market demand.

Rise in the geriatric population is one of the significant factors influencing the market growth. Various kinds of health complications occur due to weaker immunity, reduced cellular regeneration, and a decrease in movement as compared to younger people. It has been projected that by the year 2050 approximately 16.0% of the global population will be aged more than 65 years, which expected to increase fivefold since 1950.



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COVID-19 Impact

The COVID-19 pandemic is having a significant impact on the pharmaceutical drug delivery industry. There is a growing urgency to improve the care of affected people, as well as healthy individuals, by enhancing their immune strength by medication through various delivery modes. Further, a wide range of drugs and vaccinations are in the trial phase, and many more are being developed by pharmaceutical companies and research institutes to curb the spread of the virus, as well as cure the patients. All these factors are playing in a significant role in boost the growth of the market.

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Market Overview:

The pharmaceutical and healthcare industries are among the fastest-growing sectors, particularly during the Covid-19 pandemic. The industry is vital for its life-saving medical innovation that improves people's health and quality of life in a country. Rapid technological advancements, continued growth in the biologics field, and an increase in medication manufacture and distribution all contribute to the pharma and healthcare industries' enormous growth. Rapid technological advancements include Artificial Intelligence (AI), blockchain, virtual reality, additive manufacturing, medical imaging and other Industry 4.0 technologies is revolutionizing pharma and healthcare industry. Pharmaceutical firms create jobs in technical assistance, scientific research, and production, as well as develop drugs to improve health, eradicate diseases, and extend life expectancy.

Competitive Landscape:

The global Pharmaceutical Drug Delivery market research report provides a competitive strategy analysis portfolios to provide a better understanding of the competitive landscape. The report further discusses in depth the business strategies undertaken by key manufacturers on mergers and acquisitions, joint ventures, and collaborations. It sheds light on the companies holding largest market share in terms of revenue in the global Pharmaceutical Drug Delivery market.

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Key companies profiled in the report are:

Hoffmann-La Roche Ltd., Bayer AG, GlaxoSmithKline, PLC, Becton, Dickinson and Company, Novartis AG, Antares Pharma Inc., Pfizers Inc., Johnson & Johnson Services Inc., Merck & Co. Inc., and Amgen, among others.

Further key findings from the report suggest

- By route of administration, oral pharmaceutical drug delivery held the largest market share in 2019 and is the most favored drug administration route attributed to its ease-of-use, cost-effectiveness, non-invasiveness, and its ability to be easily absorbed by the GI tract.
- By application, cardiovascular diseases held a significant market share in 2019. Cardiovascular diseases (CVDs) are the foremost reason of mortality across the globe, accounting for around 17.9 million deaths annually. This disease comprises cerebrovascular disease, coronary heart disease, and rheumatic heart disease, among others, and is more prevalent in the elderly population.
- The market in the Asia Pacific region is projected to witness the fastest CAGR of 8.3% in the forecast period, due to the improving healthcare infrastructure, rising investments in diagnostic imaging, and better reimbursement scenario.
- In February 2020, BD made an announcement about the accomplishment of its BD Libertas Wearable Injector (a drug delivery system employing subcutaneous route of administration) on a human clinical trial of 50-subject.

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For the purpose of this report, Reports and Data have segmented the global pharmaceutical drug delivery market on the basis of route of administration, application, end-user, and region:

Route of Administration Outlook (Revenue, USD Million; 2017-2027)

- Oral
- Injectable
- Pulmonary
- Topical
- Nasal
- Others

Application Outlook (Revenue, USD Million; 2017-2027)

- Cardiovascular Diseases
- Infectious Diseases
- Respiratory Diseases
- Cancer
- Diabetes

- Others

End-User Outlook (Revenue, USD Million; 2017-2027)

- Hospitals
- Clinics
- Diagnostic Centers
- Others

Regional analysis covers:

- North America (U.S.A., Canada, Mexico)
- Europe (Italy, U.K., Germany, France, Rest of Europe)
- Asia Pacific (India, China, Japan, South Korea, Australia, Rest of APAC)
- Latin America (Chile, Brazil, Argentina, Peru, Rest of Latin America)
- Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

In addition to corporate strategy, Pharmaceutical Drug Delivery market throws light on different properties to curb the progress of fuel or industry. The focus is more on applicable sales strategies to increase the company's productivity to achieve higher economic performance. Research reports use effective graphical presentation techniques such as tables, charts, graphs, diagrams, and info graphics.

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Important Coverage in the Pharmaceutical Drug Delivery Market Report:

- Detailed analysis of Global Pharmaceutical Drug Delivery Market by a thorough assessment of the technology, product type, application, and other key segments of the report
- Investigative study of the market dynamics including drivers, opportunities, restraints, and limitations that can influence the market growth
- Comprehensive analysis of the regions of the Pharmaceutical Drug Delivery industry and their futuristic growth outlook
- Competitive landscape benchmarking with key coverage of company profiles, product portfolio, and business expansion strategies

Finally, all aspects of the Pharmaceutical Drug Delivery market are quantitatively as well qualitatively assessed to study the global as well as regional market comparatively. This market study presents critical information and factual data about the market providing an overall

statistical study of this market on the basis of market drivers, limitations and its future prospects.

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