

Global Artificial Intelligence in Healthcare Market Technology Trend, Share, Growth Rate & Top Companies

Latest Study Report of "Artificial Intelligence in Healthcare Market Size ,Share & Forecast Till 2027



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[AI In Healthcare Market](#) size is expected to grow from USD 4.5 billion in 2021 and reach USD 46.2 billion by 2027; it is expected to grow at a CAGR of 44.9% during the forecast Period.

Artificial intelligence is outlined as an intelligent system that applies varied human intelligence-based functions like reasoning, learning, and problem-solving skills in numerous disciplines like biology, technology, arithmetic, linguistics, psychology, and engineering, computing in aid makes use of algorithms and code to investigate complicated medical knowledge.

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Artificial intelligence is employed among the aid sector to analyze the affiliation between treatment techniques and patient outcomes. AI in aid has varied applications in medication management, treatment plans, and drug discovery. It is utilized in medical practices like diagnostic processes, personalized medicines, drug development, and patient observation care. The impact of the COVID-19 pandemic has absolutely affected varied healthcare-related markets, one in every of them being AI in attention.

At present, AI technologies square measure taking part in an important role to combat the pandemic. tho' the utilization of AI in attention isn't a brand-new notion, its application within the COVID-19 irruption scenario has evidenced its prospects within the sector. Furthermore, in March 2020, IBM Watson Health and EBSCO data Services partnered to supply access to evidence-based drug and malady data which will facilitate support clinicians and people as they deal with infectious diseases, as well as COVID-19.

List of Key Players of Artificial Intelligence in Healthcare Market

- Welltok, Inc.
- Intel Corporation
- Nvidia Corporation
- Google Inc.
- IBM Corporation
- Microsoft Corporation
- General Vision, Inc.
- Enlitic, Inc.
- Next IT Corporation
- CarbonX

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Qualiket Research has segmented the global artificial intelligence in healthcare market based on Application segment and Power Rating segment, and region

Component Segment

- Hardware
- Software
- Services

By Algorithms

- Deep Learning
- Querying Method
- Natural Language Processing
- Context Aware Processing

Application Segment

- Robot-assisted Surgery
- Clinical Trial
- Virtual Assistants
- Administrative Workflow Assistants
- Connected Machines
- Diagnosis
- Fraud Detection
- Cybersecurity
- Dosage Error Reduction

By Region

- North America
- Latin America
- Europe

- Asia Pacific
- Middle East & Africa

Key Insights & Findings:

- By component, the software considered to be a dominance segment for the AI market.
- Major factor which drives this segment in the AI market is the rise in the adoption of AI software solutions among healthcare payers and providers.
- Hardware segment is accounted for the smaller share in the market.
- Based on application, the clinical trials segment dominated the AI in healthcare market and accounted for the largest revenue share.
- In addition, robot-assisted surgeries were the most promising segment in the market for AI in healthcare as of 2020.
- This is due to the fact that surgical robot manufacturers are entering into multiple strategic partnerships with data analytics companies and artificial intelligence technology providers.
- Asia-Pacific is predicted to register the highest CAGR of during the forecast period, due to rise in adoption of healthcare IT solutions .
- North America was the largest shareholder in the artificial intelligence in healthcare market in 2020

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