

Animal Feed Additives Market is Generating Revenue of \$31,387 Million by 2025 | Growth & Key Business Strategies

Demand for animal feed additives is highly dependent on demand patterns for protein-rich food, particularly meat and meat products

PORTLAND, OR, UNITED STATES, October 18, 2021 /EINPresswire.com/ -- Animal Feed Additives Market is expected to hit \$31.38 billion by 2025, registering a CAGR of 6.0% from during forecast period. The report provides a detailed analysis of the market size & estimations, top investment pockets, top winning strategies, drivers & opportunities, competitive scenario, and changing market trends.



Animal Feed Additives Industry

Increase in demand for meat and meat products results in livestock production on an industrial scale. Mergers and acquisitions adopted by companies such as BASF SE and ADM lead to expansion of the livestock industry. Policies related to the development of livestock have favored industrialization of the animal industry. According to a study conducted by the World Bank, the demand for industrialized meat production is expected to rise six times faster than the traditional meat production methods. Industrialization of meat production has promoted the concept of landless meat production facilities. Thus, there is a rise in the meat production in developed countries owing to optimum usage of land and allied resources.

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For instance, in the U.S., the concept of concentrated animal feed operations (CAFO) has gained popularity in the past, and similar kinds of models are actively adopted in other parts of the world. This popularity is due to increase in support of government and other financial organizations. Industrialization of this industry leads to adoption of advanced production

processes to manufacture high-quality feed for livestock, which in turn fuels the demand for feed additives.

Based on additive type, the amino acids segment contributed to one-fourth of the total market revenue in 2017 and is expected to rule the roost throughout the estimated period. The feed acidifiers segment, on the other hand, is expected to grow at the fastest CAGR of 7.1% throughout 2018–2025.

Based on livestock, the poultry segment accounted for nearly half of the total market share in 2017 and is predicted to maintain its dominance during 2018–2025. At the same time, the aquatic animals would cite the fastest CAGR of 6.6% by 2025.

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Based on geography, the region across Asia-Pacific held the largest share in 2017, generating more than one-third of the total market. The same province would also cite the fastest CAGR of 6.6% during the estimated period.

Leading market players-

The key market players analyzed in the global animal feed additives market include Cargill, Inc., BASF SE, Evonik Industries AG, Nutreco N.V., Archer Daniels Midland Company, Phibro Animal Health Corporation, Addcon Group, Aliphos Belgium S.A., Kemin Industries Inc., and Koninklijke DSM N.V. They have incorporated a number of strategies including partnership, expansion, collaboration, joint ventures, and others to heighten their stand in the industry.

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