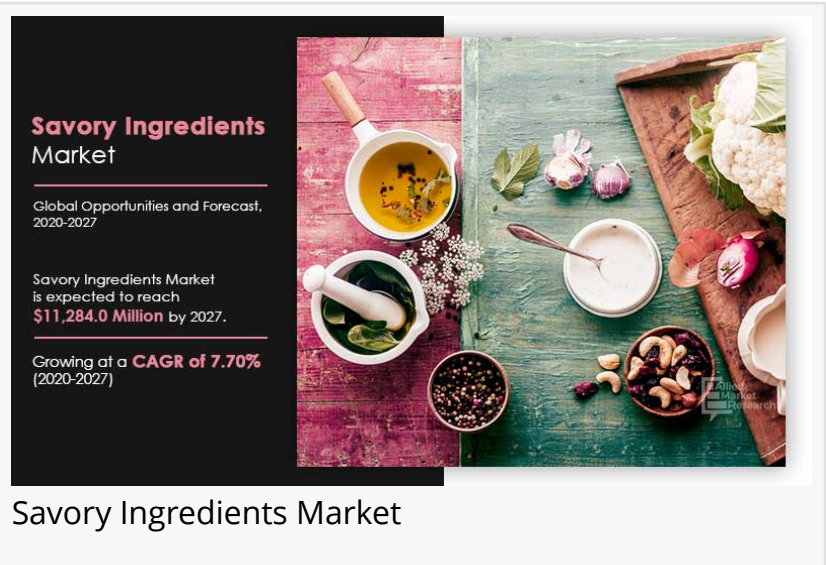


Savory Ingredients Market Size, Share, Latest Development, Industry Overview and CAGR 7.70%

Rise in consumer demand for clean-labeled products, shift in consumer preferences toward ready-to-eat food product drive the growth of savory ingredients market

PORTLAND, OR, UNITED STATES, October 18, 2021 /EINPresswire.com/ -- The global "[Savory Ingredients Market](#)" generated \$7.20 billion in 2019, and is expected to reach \$11.28 billion in 2027, witnessing a CAGR of 7.7% from 2020 to 2027. The report offers detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, competitive scenario, and regional landscape.



Savory Ingredients Market

Rise in consumer demand for clean-labeled products and shift in consumer preferences toward ready-to-eat food products drive the growth of the global savory ingredients market. However, demand for zero synthetic ingredients food products and side effects related to artificial flavors restrain the market growth. On the other hand, product innovations from manufacturers and expansion of the food & beverage industry present new opportunities in the coming years.

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Covid-19 Scenario

Manufacturing activities have been halted due to lockdown restrictions. However, these activities have been resumed as restrictions were lifted off, workforce returned to factories, and the supply chain was restored.

The demand for savory ingredients has been reduced significantly due to disrupted distribution activities, closure of hotels, restaurants, and cafes due to lockdown. Moreover, online channels have restricted the delivery of goods.

The demand would grow gradually as governments lifted off restrictions of lockdown and restaurants and food chains began their operations along with online retailers beginning their delivery services.

Based on source, the natural segment contributed to the highest share in 2019, holding more than half of the total share of the global savory ingredients market, and will continue its dominant share during the forecast period. In addition, this segment is expected to witness the highest CAGR of 8.8% from 2020 to 2027. This is attributed to surge in demand for clean label ingredients along with surge in health consciousness among consumers. The report also analyzes the synthetic segment.

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Based on application, the snacks segment held the highest share in terms of revenue in 2019, accounting for more than two-fifths of the global savory ingredients market, and is projected to maintain its leadership status during the forecast period. This is due to increase in consciousness about health and well-being with changing lifestyle of consumers and preference for clean-label ingredients over branded products. However, the ready meals segment is estimated to witness the fastest CAGR of 9.7% from 2020 to 2027, owing to hectic work schedule and convenience offered by these meals.

Based on region, Asia-Pacific, followed by North America, contributed to the highest share in 2019, accounting for nearly two-fifths of the global savory ingredients market, and will maintain its dominance during the forecast period. This is due to surge in investments by several small and mid-sized food manufacturing companies in developing countries and surge in number of fast-food chains/trucks to serve the huge population base. However, Europe is projected to portray the highest CAGR of 9.3% from 2020 to 2027. This is attributed to shift in consumer preference toward organic savory ingredients and limited intake of synthetic compounds in the diet.

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Leading players of the global savory ingredients market market analyzed in the research include Archer Daniels Midland, Kerry Group PLC, Tate & Lyle, Sensient Technologies Corporation, AngelYeast Co., Ltd., AngelYeast Co., Ltd

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