

Fiber Cement Market: Which Application Is Anticipated to Grow Faster? Etex Group NV, Evonik Industries AG

Asia-Pacific was the highest revenue contributor to the global fiber cement market in 2015, and is expected to maintain its position throughout the period.

OREGON, PORTLAND, UNITED STATES, October 18, 2021 /EINPresswire.com/ -- The global [fiber cement market](#) is estimated to reach \$18,888 million, registering a CAGR of 5.8% from 2016 to 2022. Moreover, the Asia-Pacific region is expected to dominate the global market by 2022, registering a notable CAGR of 6.7% from 2016 to 2022.



Fiber Cement Industry

Boom in the construction industry, ban on asbestos cement products, high efficiency of fiber cement products, and rapid urbanization and industrialization in developing countries drive the fiber cement market growth. In addition, increase in infrastructure investments act as an opportunity for the global market. However, dearth of skilled labor in developing countries is expected to hamper the fiber cement market growth.

Download Free PDF Sample Report (Including COVID-19 effect Analysis) @ <https://www.alliedmarketresearch.com/request-sample/1553>

Fiber cement products have gained popularity in North America and Asia-Pacific region in the recent years. Homeowners prefer fiber cement siding over vinyl siding, owing to its durability, resistance to termites and water, fire retardant property, and low maintenance. Growing interest of consumers towards fiber cement boards, sheets, slates, and other products has created lucrative opportunities for fiber cement industry manufacturers to offer a broad array of differentiated products in darker tones and natural hues.

"Increase in adoption of non-asbestos fiber cement products post ban on asbestos products has supplemented the overall growth of the market. Canada, Netherlands, Sri Lanka, and others have focused on eliminating the use of toxic minerals in infrastructure development projects to promote the adoption of eco-friendly cement products. However, growing interests of homeowners and builders towards fiber cement housing & building have led to spiraling growth of vertical siding, molding, trimming, and ceiling." States Smriti Loomba, Research Analyst, Construction, Allied Market Research.

The end users of the fiber cement industry are residential and non-residential sectors. The non-residential sector segment generated the highest revenue in 2014, owing to large-scale installation of fiber cement products for commercial, industrial, and infrastructure projects. However, the residential sector is expected to grow at rapidly during the forecast period, owing to rapid urbanization in the developing nations.

[Asia-Pacific was the highest revenue contributor to the global fiber cement](#) market in 2015, and is expected to maintain its position throughout the period. Rapid urbanization and industrialization in the developing countries, such as China, India, Sri Lanka, Thailand, and others has led to higher adoption of fiber cement products in the region and is likely to boost the fiber cement market size. North America is projected to be the fastest growing region in the world, owing to higher adoption of fiber cement siding as compared to other materials.

KEY FINDINGS OF THE STUDY

- North America is projected to be the second fastest growing region, in terms of revenue, registering a CAGR of 6.3% during the forecast period.
- Molding & trim segment witnessed significant growth in 2014, and is anticipated to grow at the highest CAGR of 7.4% from 2016 to 2022.
- The non-residential segment was the highest revenue contributor to the global fiber cement market in 2015, accounting for 62.1% share. It is expected to maintain its dominance throughout the forecast period.

Market players have focused on adopting several strategies, such as product launch, acquisition, and partnership to expand their market outreach. For instance, in 2014, Plycem Corporation launched its fiber cement collection with a wide variety of colors, textures, and styles under the brand name, Allura. The product line includes exterior siding, architectural panels, shakes, trims, and backerboards.

The key market players profiled in the report include Etex Group NV, James Hardie Industries PLC, Evonik Industries AG, Compagnie De Saint Gobain SA, Toray Industries Inc, CSR Limited, The Siam Cement Public Company Limited, Nichiha Corporation, Plycem Corporation, and Cembrit Holding A/S.

Schedule a FREE Consultation Call with Our Analysts/Industry Experts to Find Solution for Your

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domains. AMR offers its services across 11 industry verticals including Life Sciences, Consumer Goods, Materials & Chemicals, Construction & Manufacturing, Food & Beverages, Energy & Power, Semiconductor & Electronics, Automotive & Transportation, ICT & Media, Aerospace & Defense, and BFSI.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Analytics LLP

+18007925285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/554139790>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.