

Global Solar Tracker Market Share, Size, Growth, Competitive Outlook, Industry Report and Opportunities 2021-26

SHERIDAN, WY, USA, October 19, 2021 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "[Solar Tracker Market](#): Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026", the global solar tracker market reached a value of US\$ 7.7 Billion in 2020. Looking forward, IMARC Group expects the market to grow at a CAGR of 16.2% during 2021-2026.



As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the purchase behaviors of the consumers globally—our estimates about the latest market trends and forecast values after considering the impact of this pandemic. These observations will be integrated into the report.

Request for a free sample copy of this report: <https://www.imarcgroup.com/solar-tracker-market/requestsampl>

A solar tracker is a device that is used to get additional sunlight by directing the solar panel or a reflector toward the sun. These are positioned perpendicular to sunrays due to which less light is reflected, and maximum energy is captured, which is then converted into power. All solar equipment are installed with trackers as they offer greater levels of [renewable energy](#) output. There are two types of solar trackers, namely single axis and dual axis trackers.

Market Trends and Drivers:

Significant growth in the power generation sector is one of the key factors creating a positive outlook for the solar tracker market. This can be attributed to the steadily increasing global population, which, in turn, is increasing the demand for uninterrupted [power supply](#). Moreover,

the implementation of green initiatives to reduce carbon emissions is supporting the market growth of solar trackers. Other factors, such as the utilization of solar power as a commercial energy source for both residential areas and industrial plants, are propelling the demand for solar trackers further.

Solar Tracker Market 2021-2026 Competitive Analysis and Segmentation:

Competitive Landscape With Key Players:

The competitive landscape of the solar tracker market has been studied in the report with the detailed profiles of the key players operating in the market.

Some of these key players include:

Convert Italia SpA (Valmont Industries Inc.)
DEGER energie GmbH & Co KG
Sunpower Corporation (Total S.A.)
First Solar Inc.
Array Technologies Inc.
Arctech Solar Holding Co. Ltd.
Powerway Renewable Energy Co. (SinoTech Power Group)
Nextracker Inc. (Flex Ltd.)
Soltec Energias Renovables S.L

Key Market Segmentation:

The report has segmented the global solar tracker market on the basis of type, tracking type, technology, application and region.

Breakup by Type:

Active Solar Tracker
Passive Solar Tracker

Breakup by Tracking Type:

Single Axis Tracking
HSAT (Horizontal Single Axis Trackers)
VSAT (Vertical Single Axis Trackers)
TSAT (Titled Single Axis Trackers)
PSAT (Polar Aligned Single Axis Trackers)
Dual Axis Tracking
TTDAT (Tip-Tilt Dual Axis Trackers)

AADAT (Azimuth-Altitude Dual Axis Trackers)

Breakup by Technology:

Solar Photovoltaic (PV)

Concentrated Solar Power (CSP)

Concentrated Photovoltaic (CPV)

Breakup by Application:

Utility Sector

Residential Sector

Commercial Sector

Breakup by Region:

North America

Asia Pacific

Europe

Latin America

Middle East and Africa

Explore Full Report with TOC & List of Figure: <https://www.imarcgroup.com/solar-tracker-market>

Key Highlights of the Report:

Market Performance (2015-2020)

Market Outlook (2021-2026)

Porter's Five Forces Analysis

Market Drivers and Success Factors

SWOT Analysis

The Impact of COVID-19 on the Global Market

Value Chain Analysis

Structure of the Global Market

Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

Browse Related Reports:

Power Inverter Market: <https://www.imarcgroup.com/prefeasibility-report-power-inverter->

[manufacturing-plant](#)

Asia Pacific Power Rental Market: <https://www.imarcgroup.com/asia-pacific-power-rental-market>

Cooling Tower Market: <https://www.imarcgroup.com/cooling-tower-market>

Indian Solar Electric System and Inverter Market: <https://www.imarcgroup.com/indian-solar-electric-system-inverter-market>

Offshore Support Vessels Market: <https://www.imarcgroup.com/offshore-support-vessels-market>

Blasting Automation Services Market: <https://www.imarcgroup.com/blasting-automation-services-market>

Centrifugal Pump Market: <https://www.imarcgroup.com/centrifugal-pump-market>

About Us

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Elena Anderson

IMARC Services Private Limited

+1 6317911145

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/554196108>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something

we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.