

Soy Sauce Market Trends, Demand, Share, Major Player, Competitive Outlook Forecast to 2021-2026

Looking forward, IMARC Group expects the market to continue to exhibit moderate growth in the next five years.

SHERIDAN, WYOMING, UNITED STATES, October 19, 2021 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "[Soy Sauce Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2020-2025](#)", the global soy sauce market witnessed moderate growth during 2014-2019.

Soy sauce refers to a condiment produced from fermented soybean, wheat, and fermenting agents like mold or yeast. It is mixed with cultured molds such as *Aspergillus* and left to develop and age for a few days or months. Soy sauce is brown in color and is used as a marinade and braising liquid for meat, cooking stews, soups, vegetables, and noodles to add salt and flavor according to the preferred tastes of individuals.



Soy Sauce Market

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The global soy sauce market is primarily driven by its increasing demand as a seasoning ingredient and flavor enhancer across food manufacturers, retail chains, and restaurants. It is also a crucial ingredient in various cuisines such as Japanese, Thai, Chinese, Vietnamese, and Malaysian. Furthermore, the associated health benefits of soy sauce that aid in reducing allergies, improving digestion and boosting immunity is also increasing the demand for soy sauce across the globe. Moreover, several manufacturers are launching new product variants of soy sauce, such as the Less Salt version of Kikkoman Company, which is attracting a broader consumer base. These factors are expected to significantly impact the market growth in the coming years. Looking forward, IMARC Group expects the market to continue to exhibit moderate growth in the next five years.

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviors of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Competitive Landscape with Key Players:

Bourbon Barrel Foods
Foshan Haitian Flavoring & Food
Guangdong Meiweixian Flavoring Foods Co., Ltd.
Haitian
Kikkoman Corporation
Lee Kum Kee
Nestle (Maggi Sauces)
Masan Group
Okonomi
Otafuku Sauce
Yamasa Corporation.

Market Segmentation:

Breakup by Type:

Brewed
Blended

Breakup by Packaging:

Glass Jars
Flexible Packs
Plastic Jars
Others

Breakup by Distribution:

Direct Sales
Supermarkets and Hypermarkets
Convenience Stores
Online Stores
Others

Breakup by Application:

Household

Food Processing and Food Service Industry

Breakup by Region:

North America (United States, Canada)

Europe (Germany, France, United Kingdom, Italy, Spain, Others)

Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)

Latin America (Brazil, Mexico, Others)

Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Others)

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Key highlights of the report:

Market Performance (2014-2019)

Market Outlook (2020-2025)

Market Trends

Market Drivers and Success Factors

The Impact of COVID-19 on the Global Market

Value Chain Analysis

Structure of the Global Market

Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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