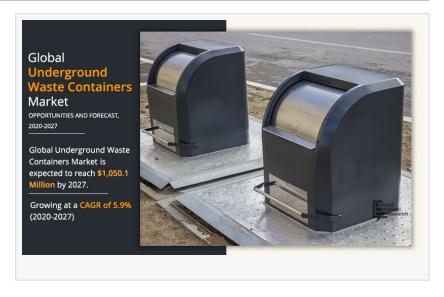


## Underground Waste Containers Market Anticipated to Reach \$1,050.1 Million in 2027

Factors such as space efficiency, tidiness, and long emptying intervals offered by underground waste containers are expected to fuel the growth of the market.

PORTLAND, OR, UNITED STATES,
October 19, 2021 /EINPresswire.com/ -<u>Underground waste containers market</u>
has witnessed significant growth
during the forecast period, owing to
environment-related concerns and
stringent norms on the garbage
disposal. In addition, an increase in



urban population and rise in demand for sustainable waste disposal methods are expected to boost the growth of the market during the forecast period.

The global underground waste containers market capacity is expected to reach \$1.5 billion in 2027 from \$0.79 billion in 2019, growing at a CAGR of 5.9% from 2020 to 2027.

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An underground waste container is used for collecting waste in the residential, commercial, and industrial areas. The underground waste containers can be made up of various materials such as metal, plastic, and among others. The global market is anticipated to grow, owing to the growth of residential and commercial sectors. In addition, an upsurge in population and industrialization is expected to boost the growth of the market.

Moreover, the adoption of the Internet of Things (IoT) and smart sensors in underground waste containers is expected to offer lucrative opportunities for the market players. Nevertheless, a lack of awareness regarding the significance of underground waste containers among developing countries is expected to hamper the growth of the underground waste containers market.

ESE World B.V.,
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Meulenbroek Machinebouw B.V.
Nord Engineering S.r.l.
Oktagon Engineering GmbH
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**Key Market Segments** 

By Product Type

Metal Type Plastic Type Others

By Capacity

Below 1000 Lts 1000-3000 Lts Above 3000 Lts

By End-user

Residential Commercial Industrial

By Region

North America Europe Asia-Pacific LAMEA

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