

Home Automation System Market Size, Trends, Growth, Demand, Future Scope and Forecast 2021-2026

The global home automation system market reached a value of US\$ 60.2 Billion in 2020. IMARC Group expects the market to grow at CAGR of 8.7% during 2021-2026.

SHERIDAN, WYOMING, UNITED STATES, October 19, 2021 /EINPresswire.com/ -- According to IMARC Group latest report titled "Home Automation System Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026", the market

reached a value of US\$ 60.2 Billion in 2020. The global [Home Automation System market size](#) to grow at a CAGR of 8.7% during 2021-2026. Home automation, or a smart home system, integrates smart technology with homes for energy conservation, safety, and comfort. It primarily includes the control and computerization of heating, ventilation and air conditioning (HVAC), lighting, security systems, etc. Home automation system enables the homeowners to monitor, control, and automate numerous appliances. Home automation also facilitates integrated and centralized control of operations, making the lives of users more comfortable and convenient.

Get a sample copy of this Report: <https://www.imarcgroup.com/home-automation-system-market/requestsampl>

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the purchase behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Market Trends:

The growing incidences of thefts and breaches along with increasing consumer concerns



Home Automation System Market

towards home safety are driving the market for home automation. These systems help in minimizing potential crimes and enhancing operational efficiency. Moreover, the elevating consumer living standards and easy availability of affordable home automation solutions are also propelling the market growth across the globe. Besides this, the rising integration of several advanced technologies, such as IoT and AI, with home automation systems for offering high-grade solutions is further augmenting the global market.

Explore full report with table of contents: <https://www.imarcgroup.com/home-automation-system-market>

Competitive Landscape with Key players:

The report has also analysed the competitive landscape of the market with some of the key players being.

Siemens AG

Honeywell International, Inc.

Johnson Controls, Inc.

Schneider Electric SE

Legrand SA

Ingersoll-Rand PLC

ABB Ltd.

Acuity Brands, Inc.

Samsung Electronics Co., Ltd.

Home Automation System Market Segmentation:

Our report has categorized the market based on region, application and type.

Market Breakup by Application:

Lighting control

Security and access control

HVAC control

Entertainment and other controls

Market Breakup by Type:

Luxury (Custom)

Mainstream

DIY (Do-It-Yourself)

Managed

Breakup by Region:

North America (United States, Canada)

Europe (Germany, France, United Kingdom, Italy, Spain, Others)

Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)

Latin America (Brazil, Mexico, Others)

Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

Key highlights of the report:

Market Performance (2015-2020)

Market Outlook (2021-2026)

Porter's Five Forces Analysis

Market Drivers and Success Factors

SWOT Analysis

Value Chain

Comprehensive Mapping of the Competitive Landscape

We are updating our reports, If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Competitive landscape, etc. Click request free sample report, the report will be delivered to you in PDF format via email within 24 to 48 hours after the payment confirmation.

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IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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