

The Increasing Incidence of Chronic Diseases Is Expected To Drive the Demand for Hypothermia Management Systems: Fact.MR

Hypothermia Management Market - Global Industry Analysis 2016 - 2020 and Opportunity Assessment 2021 - 2031

UNITED STATES, October 19, 2021 /EINPresswire.com/ -- According to a study by Fact.MR, the hypothermia management market is expected to witness substantial growth through 2021 and beyond. Growth registered will be underpinned by the increasing prevalence of chronic conditions such as cardiac arrest, traumatic brain injury, neurological impairments and others.

The rising demand for effective therapies and surgical procedures amid growing cases of chronic conditions, which often leads increasing use of anesthesia, will drive the growth of hypothermia management market. Surging cases of brain damage and cardiac arrest, especially among ageing population with neurological impairment will create growth opportunities.

According to the Center for Disease Control and Prevention 2020 report, there are more than 356,000 out-of-hospital cardiac arrests annually in the U.S., nearly 90% of them fatal. Also, around 1000 people every day in U.S. suffer from cardiac arrest. Patients with cardiac arrest can suffer from brain damage and neurological impairments.

To prevent this, hypothermia management systems are extensively used. According to the study, increasing investments in the expansion of healthcare infrastructure and e is expected to provide lucrative growth opportunities for the key players over the coming years.

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Key Takeaways from Fact.MR's Hypothermia management Study

- •Hospitals and surgical centers are expected to be the primary end users of the market
- •Based on age group, adults are more likely to need the hypothermia management systems on the back of growing cases of cardiac arrests
- The U.S. is expected to be the most lucrative market backed by the technological advancements in its healthcare industry

- •Germany is expected to be the 2nd most lucrative country and will lead the Europe's hypothermia management market throughout the forecast period
- •Increasing technological advancement across India's healthcare industry is likely to spur the market growth
- The U.K. and France will witness an impressive growth backed by the rising prevalence of chronic diseases in the regions

Prominent Drivers

Increased cases of chronic conditions will drive the demand of hypothermia management systems

High demand among physician surgeons and from pharmaceutical industry is expected to bolster the market growth

Key Restraints

High cost of intravascular temperature management systems is expected to restraint for the market

Lack of awareness about the hypothermia management in economies such as India and Brazil is expected to hamper the market demand

Competitive Landscape

The market is expected to be fragmented, leading to heightened competition levels. Therefore, a variety of expansion strategies are being deployed by the key market players. Leading players in the global hypothermia management market are also focusing on acquisitions of the companies that offer specialized products and projects potential to generate substantial revenue. By acquiring these companies, manufacturers in the market aim to have a stronger product portfolio as compared to its competitors.

In September 2019, Smiths Medical, a leading global medical device manufacturer announced the launch of the Level 1® convective warmer. This next-generation high-flow convective warmer provides health care providers a quiet, simple and safe thermal care solution to help patients maintain normal body temperature through every stage of surgery.

Some of the players profiled by Fact.MR includes:

- •Attikouris Enterprises Ltd.
- •MTRE Advanced Technologies Ltd.
- •Btryker
- Becton
- Dickinson and Company
- ZOLL Medical Corporation
- •GENTHERM.
- •Belmont Medical Technologies
- •BM
- •᠒.R. Bard, Inc
- Abb Ltd

- Deltatrack
- Eluke Corporation
- Others

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More Insights on the Hypothermia Management Market

Fact.MR, in its new offering, brings to fore an unbiased analysis of the global hypothermia management market. The study divulges compelling insights on the market based on:

Product

- Conventional Warming System
- •Intravascular Warming System
- Burface Warming System

Hypothermia

- Acute Hypothermia
- ¶hronic Hypothermia
- •Exhaustion Hypothermia
- •Berioperative Hypothermia

Age Group

- Bediatrics
- Adults

End-User

- ⊞ospitals
- Specialty Clinics
- Ambulatory Surgical Centers

Region

- •North America
- □atin America
- •Burope
- •Bast Asia
- •Bouth Asia
- Dceania
- Middle East & Africa

How is Upsurge in Adoption of hypothermia management system boost the Demand for Hypothermia Management?

Adoption of hypothermia management system increase amongst burn centers, Hospitals, surgical suites, emergency departments. Moreover, medical tourism sector is growing in developed as well as emerging economies is major factor accelerating the growth of hypothermia management market.

Moreover, demand for hypothermia management systems increase amongst physician Surgeons, paramedical staff and anesthesiologists will fuel the market growth. Advancements in hypothermia management technology and advanced end user facilities can boost the demand for hypothermia management systems over the forecast period. Furthermore, growing advance in healthcare facilities and rising healthcare spending in developed region will spur the market growth.

Explore Fact.MR's Coverage on the Healthcare Domain:

Leukocyte Count Testing Market – According to the latest research by Fact.MR, the leukocyte count testing market is set to witness exponential growth with over 7%-8% CAGR during 2021-2031: https://www.factmr.com/report/leukocyte-count-testing-market

At-Home Celiac Testing Market – According to the Latest Research by the Fact.MR The Celiac Testing market is set to gain growth in the forecast period 2021-2031 at a CAGR of 8.0%: https://www.factmr.com/report/at-home-celiac-testing-market

Polysaccharide Hemostatic System Market – According to the latest research by Fact.MR, Polysaccharide Hemostatic System market is set to witness upsurge growth during the year 2021-2031: https://www.factmr.com/report/polysaccharide-hemostatic-system-market

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Contact:

US Sales Office: 11140 Rockville Pike Suite 400 Rockville, MD 20852 United States Tel: +1 (628) 251-1583

Corporate Headquarter:

Unit No: AU-01-H Gold Tower (AU),

Plot No: JLT-PH1-I3A, Jumeirah Lakes Towers, Dubai, United Arab Emirates

Email: sales@factmr.com

Visit Our Website: https://www.factmr.com

Mahendra Singh Fact.MR +1 6282511583 email us here

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