

Grow Light Market Size 2021-2026: Global Industry Trends, Share, Growth, Opportunity and Forecast

Looking forward, IMARC Group expects the global grow light market to exhibit strong growth during the next five years.

SHERIDAN, WYOMING, UNITED STATES, October 20, 2021 /EINPresswire.com/ --

According to IMARC Group's latest report, titled "[Grow Light Market Size: Global Industry Trends, Share, Growth, Opportunity and Forecast 2021-2026](#)", the global grow light market reached a



Grow Light Market

value of US\$ 3.26 Billion in 2020. A grow light, or plant light, refers to an artificial light source that provides an electromagnetic light spectrum to promote photosynthesis and accelerate growth in plants. It is available in fluorescent, high-intensity discharge (HID), light-emitting diodes (LED), and incandescent variants. Grow lights are primarily used for supplementing sunlight, color, and temperature to the crops and can be tailored according to a specific goal, such as flowering inhibition, anthocyanin accumulation, and enhanced rooting. Owing to this, they find extensive applications in vertical farming, indoor farming, commercial greenhouses, and landscaping.

Request for a PDF sample of this report: <https://www.imarcgroup.com/grow-light-market/requestsampl>

Significant growth in the agricultural sector, along with the rising popularity of vertical and indoor farming practices, is primarily driving the market growth. Besides this, the emergence of hydroponic farming systems has induced the usage of grow lights to provide an adequate amount of sunlight and prevent the plants from damage caused by insects and pests. Additionally, the growing demand for food due to the increasing population, coupled with the limited availability of cultivable land, is also catalyzing the adoption of grow lights in sustainable farming methods. Besides this, various technological innovations such as the integration of the Internet-of-Things (IoT) with smart grow lights are expected to further propel the global market for grow light in the coming years. Looking forward, IMARC Group expects the global grow light market to exhibit strong growth during the next five years.

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviors of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Competitive Landscape with Key Players:

Epistar
Everlight Electronics
Gavita International B.V.
General Electric Company
Heliospectra AB
Illumitex Inc.
Koninklijke Philips N.V.
LumiGrow
Osram Licht AG
Shenzhen Juson Technology Co. Ltd.

Market Segmentation:

Breakup by Technology:

HID
LED
Fluorescent
Others

Breakup by Installation Type:

New Installations
Retrofit Installations

Breakup by Spectrum:

Full-Spectrum
Partial Spectrum

Breakup by Application:

Indoor Farming
Vertical Farming
Commercial Greenhouse
Turf and Landscaping
Others

Breakup by Region:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Argentina

Columbia

Chile

Peru

Others

Middle East and Africa

Turkey

Saudi Arabia

Iran

United Arab Emirates

Others

Ask Analyst for Customization and Explore full report with TOC & List of Figures:

<https://www.imarcgroup.com/grow-light-market>

We are updating our reports, If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

Market Performance (2015-2020)

Market Outlook (2021-2026)

Market Trends

Market Drivers and Success Factors

The Impact of COVID-19 on the Global Market

Value Chain Analysis

Structure of the Global Market

Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

Related Reports by IMARC Group:

Architectural Lighting Market: <https://www.imarcgroup.com/architectural-lighting-market>

Disconnect Switch Market: <https://www.imarcgroup.com/disconnect-switch-market>

Brushless DC Motors Market: <https://www.imarcgroup.com/brushless-dc-motors-market>

United States Probe Station Market: <https://www.imarcgroup.com/united-states-probe-station-market>

Consumer Network Attached Storage Market: <https://www.imarcgroup.com/consumer-network-attached-storage-market>

About Us

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Elena Anderson

IMARC Services Private Limited

+1 6317911145

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/554289098>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.