

mHealth Market Size, Growth Rate, Industry Trends, Leading Companies, Future Scope and Opportunities 2021-26

SHERIDAN, WY, USA, October 20, 2021 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "mHealth Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026", the global mHealth market is currently witnessing strong growth. Looking forward, the market value is expected to reach US\$ 1.95 Billion by 2026, growing at a CAGR of around 25% during 2021-2026.



As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the purchase behaviors of the consumers globally–our estimates about the latest market trends and forecast values after considering the impact of this pandemic. These observations will be integrated into the report.

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mHealth or mobile health refers to the concept that enables individuals to capture their own health data using mobile technology, such as smartphones, <u>tablets</u> and other wireless devices. It helps improve health outcomes, healthcare services, and health research by providing personal digital assistance to patients. This reduces the health information gap as the system ensures data collection remotely and optimizes programs and policies.

Market Trends and Drivers:

The global mHealth market is primarily driven by the growing penetration of smartphones and the internet. The growing mobile phone networks offering higher data transmission speed and cheaper and more powerful handsets transform the way health services and information are accessed, delivered, and managed. Besides this, the increasing cases of chronic diseases like

diabetes and hypertension are also positively influencing the market growth. Furthermore, governments of various nations are investing in mHealth to strengthen health systems and achieve health-related development goals. Moreover, several companies are developing mobile applications that assist patients in keeping track of their health. For instance, the introduction of the internet-based repository CURE ID, launched by the United States Food and Drug Administration (US FDA), offers the experience of treating infectious diseases through smartphones or websites.

mHealth Market 2021-2026 Competitive Analysis and Segmentation:

Competitive Landscape With Key Players:

The competitive landscape of the global mHealth market has been studied in the report with the detailed profiles of the key players operating in the market.

Some of these key players include:

Allscripts Healthcare Solutions Inc.
Koninklijke Philips N.V.
Bayer AG
Boston Scientific Corporation
Apple Inc.
Samsung Electronics Co. Ltd.
Masimo Corporation
Omron HealthCare Inc. (OMRON Corporation)
Airstrip Technologies Inc.
Qualcomm Incorporated

Key Market Segmentation:

The report has segmented the global mHealth market on the basis of component, service, participants and region.

Breakup by Component:

<u>Wearables</u>

Blood Pressure Monitors
Blood Glucometer
Pulse Oximeter
Neurological Monitors
Others
mHealth Apps
Medical Apps

Fitness Apps

Breakup by Service:

Monitoring Services
Diagnosis Services
Healthcare Systems Strengthening Services
Treatment Services
Others

Breakup by Participants:

mHealth Application Companies
Pharmaceuticals Companies
Hospitals
Health Insurance Companies
Others

Breakup by Region:

North America Asia-Pacific Europe Latin America Middle East and Africa

Explore Full Report with TOC & List of Figure: https://www.imarcgroup.com/mhealth-market

Key Highlights of the Report:

Market Performance (2015-2020)
Market Outlook (2021-2026)
Porter's Five Forces Analysis
Market Drivers and Success Factors
SWOT Analysis
The Impact of COVID-19 on the Global Market
Value Chain Analysis
Structure of the Global Market
Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing high-quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

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