

Virtual Clinical Trials Market Size 2021-26: Report, Trends, Scope, Demand, Opportunity and Forecast

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SHERIDAN, WYOMING, UNITED STATES, October 20, 2021 /EINPresswire.com/ --According to IMARC Group's latest report, titled "Virtual Clinical Trials Market Size: Global Industry Trends, Share, Growth, Opportunity and Forecast 2021-2026", The global virtual clinical trials market grew at a CAGR of around 7% during 2015-2020. Virtual clinical trials (VCT) refer to the clinical



Global Virtual Clinical Trials Market

tests that are conducted remotely using advanced technological solutions. These virtual trials involve the use of smartphone applications and electronic monitoring devices to diagnose, detect and prevent diseases, along with several web-based platforms to recruit, counsel, measure endpoints and obtain data from the subjects. They also help in generating data regarding the efficiency, effectiveness, and safety of drugs and medical procedures. Compared to the traditional clinical trials, VCTs are less time-consuming, ensure real-time data acquisition and are not affected by delays in patient recruitment as they can be conducted at-home or at remote locations.

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The rising digitization of the healthcare infrastructures is primarily driving the growth of the market. Besides this, as coronavirus disease continues to spread across the world, there has been a considerable increase in the demand for virtual and remote testing solutions for safe and effective data collection. Furthermore, numerous technological innovations, such as the introduction of virtual patient interaction platforms and the utilization of wearable devices, are acting as other growth-inducing factors. These technologies assist in connecting patients with

treating physicians through telemedicine platforms and obtaining e-consent for the trials, thus strengthening the market growth. Additionally, the growing adoption of cloud-based, web-hosted and open-source licensing delivery models is anticipated to further propel the market in the coming years. Looking forward, IMARC Group expects the global virtual clinical trials market to exhibit moderate growth during the next five years.

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviors of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Competitive Landscape with Key Players:

Clinical Ink Inc. Covance Inc. ICON Plc, IQVIA Inc. LEO Innovation Lab Medable Inc. Medidata Solutions Inc. (Dassault Systèmes SE) Medpace Holdings Inc. Oracle Corporation Parexel International Corporation PRA Health Sciences Signant Health. Market Segmentation:

Breakup by Study Design:

Interventional Observational Expanded Access

Breakup by Indication:

Oncology Cardiovascular Others Breakup by Region:

North America (United States, Canada) Europe (Germany, France, United Kingdom, Italy, Spain, Others) Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others) Latin America (Brazil, Mexico, Others) Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Others)

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We are updating our reports, If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

Market Performance (2015-2020) Market Outlook (2021-2026) Market Trends Market Drivers and Success Factors The Impact of COVID-19 on the Global Market Value Chain Analysis Structure of the Global Market Comprehensive mapping of the competitive landscape If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, and nanotechnology industries. We also provide cost model and manufacturing setup project reports through Syndicated Analytics, a subsidiary of IMARC Group.

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