

# Temperature Controlled Packaging Solutions Market Opportunities and Demand Growing at a CAGR of 10.2% by 2023

*Temperature Controlled Packaging Solutions Market Excessive Growth Opportunities Estimated to be Experienced 2023*

PORTLAND, OR, UNITED STATES, October 20, 2021 /EINPresswire.com/ -- The temperature-controlled packaging solutions market size was valued at \$8,648 million in 2016, and is projected to reach \$16,925 million by 2023, growing at a CAGR of 10.2% from 2017

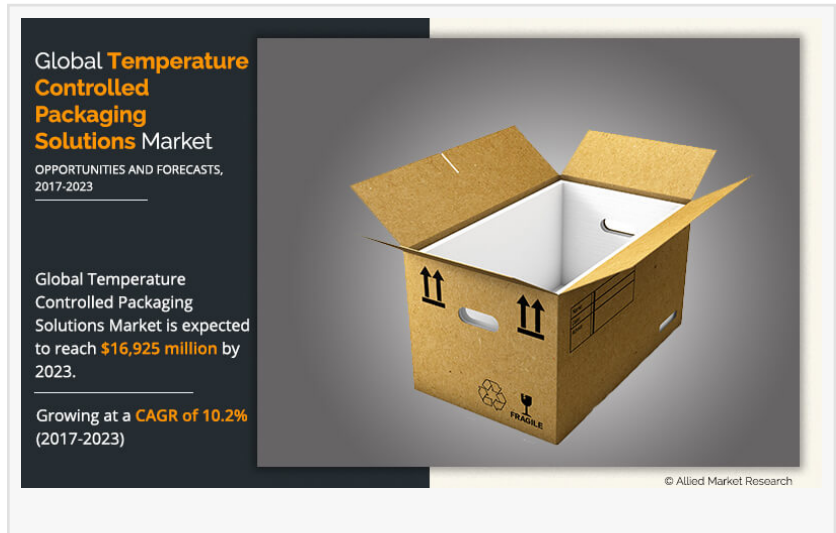
to 2023. Passive temperature-controlled packaging, one of the widely used packaging solutions, dominated the global temperature-controlled packaging solutions market and is expected to maintain this trend till 2023. However, Asia-Pacific is expected to grow at the fastest rate during the forecast period due to rapid increase in urbanization and rise in disposable income.

Growth in food & beverage sector, increase in the use of canned food, emergence of new technology, globalization, and increased product wastage control movements, drive the temperature-controlled packaging solutions market. In addition, growth in the emerging economies, such as Asia-Pacific and LAMEA, and in healthcare sector is anticipated to create lucrative opportunities for the temperature-controlled packaging solutions market. However, high investment and maintenance cost and low incidence in rural areas hampers the temperature-controlled packaging solutions market.

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Leading Players:

Pelican BioThermal LLC, Sonoco Products Company, Cold Chain Technologies, Inc., FedEx Corp., AmerisourceBergen Corp., Deutsche Post AG (DHL), Sofrigrum SA Ltd., ACH Foam Technologies, LLC, Tempack, and Cropak.



North America accounted for the highest market share in the temperature-controlled packaging solutions market in 2016, and is expected to maintain its lead throughout the forecast period, owing to a huge demand in the U.S., Canada, and Mexico. LAMEA exhibited significant growth, owing to improvement in the purchasing parity and better standard of living.

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Key Findings of the [Temperature Controlled Packaging Solutions Market](#):

- In 2016, passive temperature-controlled packaging solutions accounted for the maximum market revenue, and is projected to grow at a CAGR of 10.6% during the forecast period.
- Active packaging solutions sales are expected to grow at a significant CAGR of 9.5%, as it is an advanced technology that is rapidly emerging owing to its features such as reusability and others.
- The insulated containers segment accounted for more than half of the market share in 2016.
- North America is the major shareholder in the industry and accounted for around 34.0% share in 2016.

Why To Select This Report:

- Complete analysis on market dynamics, market status and competitive Temperature Controlled Packaging Solutions view is offered.
- Forecast Global Temperature Controlled Packaging Solutions Industry trends will present the market drivers, constraints and growth opportunities.
- The five-year forecast view shows how the market is expected to grow in coming years.
- All vital Global Temperature Controlled Packaging Solutions Industry verticals are presented in this study like Product Type, Applications and Geographical Regions.

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David Correa  
Allied Analytics LLP  
+18007925285 ext.  
[email us here](#)

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