

# Automotive Telematics Market Size USD 415.93 Billion By 2027 | Top Players Trimble Inc., Omnitracs, Verizon, etc

*Automotive Telematics Market Size – USD 63.83 Billion in 2019, Market Growth - CAGR of 26.4%, Market Trends – Adoption of technology in the automobile sector.*

VANCOUVER, BC, CANADA, October 20, 2021 /EINPresswire.com/ -- The growth of the market is attributed to the rise in preference for security and safety features in vehicles, being demanded by consumers in the Western hemisphere



The Global [Automotive Telematics Market](#) Research Report 2020 declare by Emergen Research offers a critical general outlook of the overall market with judge to the market size, market share, market volume, price analysis, global reach, and financial standing. The Automotive Telematics Industry report further provides an in-depth examination of the key aspects of the industry including factors influencing revenue swelling of the industry, regulatory framework, technological and product advancements, growth prospects, along with an impact analysis of the drivers and restraints.

The Global Automotive Telematics Market is projected to reach USD 415.93 billion by 2027, according to a recent report by Emergen Research.

Major technologies utilized in the market embody GPS trailing system, telematics and M2M communication, among others. In telematics and M2M devices, with sturdy communication network, fleet management activities are often simply handled, and have a fast access and response mechanism.

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Vehicles across every fleet have become technology dependent, the association of which is

predicted to drive the automotive telematics market. Moreover, high fuel economy and low carbon emission are the prime concern of vehicle owners. Thus, telematics service suppliers facilitate on improving the ownership cost of a vehicle.

Interpretation prospect:

The research offers a bird's eye view of the current market scenario regarding the operations of the leading companies in the Automotive Telematics market. The report presents an extensive analysis of the leading players with regards to their business portfolio, product portfolio, market share and size, global reach and position, revenue share, gross profit margins, and production and manufacturing capacity.

The report also provides detail about market players in the global Automotive Telematics market along with its company overview, global status, product portfolio, business financial standing, and license agreement. The key players in the market are adopting various strategies such as mergers and acquisitions, joint ventures, collaborations, partnerships, research and development investments and product launches to gain robust footing in the market and enhance their product base.

Key participants include Trimble Inc., Omnitrac, Verizon, I.D.Systems Inc., Masternaut Limited, Airbiquity Inc., TomTom Telematics B.V, Harman International Industries, Inc., MiX Telematics, Teletrac Navman, and Cartrack.

Pointer convenience of the Report:

- Comprehensive analysis of the competitive scenario and its changing dynamics
- Analytical data with detailed SWOT analysis and Porter's Five Forces analysis
- In-depth 8 year analysis of the Global Automotive Telematics Market
- Critical understanding of the key market segments
- Comprehensive analysis of the drivers, restraints, trends, and opportunities

Topographical Inspection:

Vehicle trailing and eCall options offered by telematics services are extremely widespread among vehicle owners. Widespread population across Asia Pacific regions makes recovery of purloined vehicles within the region difficult. However, vehicle trailing is predicted to make tasks notably easier for government authorities.

An extensive scrutiny of the Global Automotive Telematics market based on the key geographies of the world offers a strategic insight into the market size and market share of the industry. The key regions include North America, Latin America, Europe, Asia Pacific, and Middle East & Africa. The Automotive Telematics Industry report also offers insights into key factors such as investment opportunities regulatory framework, and technological advancements that are

expected to contribute to revenue growth of each regional market.

Overview of the TOC of the Report:

Introduction, Scope, and Overview

Opportunities, Risks, and Drivers

Competition landscape analysis with sales, revenue, and price

Extensive Profiling of the key competitors with the sales figures, revenue, and market share

Regional analysis with sales, revenue, and market share for each region for the forecast period

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Fragment Inquiry

Fleet management services occupies a significant part of the market share when it comes to areas of applications. Adoption of telematics services and technology and advanced technologies in vehicles to reinforce safety are anticipated to propel the automotive telematics market.

The report offers a comprehensive overview of the global Automotive Telematics market scenario pertaining to market value, volume, production and consumption rates, and market segmentation based on types, regions, and applications. The segmentation of the market is done on the basis of product types, application spectrum, and the key regions of the Automotive Telematics market.

Vehicle Type Outlook (Revenue, USD Billion; 2017-2027)

Passenger Vehicle

Commercial Vehicle

Two-Wheeler

Applications Outlook (Revenue, USD Billion; 2017-2027)

Asset/Fleet Management

Navigation and Location Based System

Infotainment System

Insurance Telematics

Safety and Security

V2X

Connectivity Solutions Outlook (Revenue, USD Billion; 2017-2027)

Embedded

Integrated Smartphones

Tethered

The Automotive Telematics Industry report also offers strategic recommendations to the new

players entering the market and gives them insights into how to tackle the entry-level barriers. The recommendations for the established players allows them to fortify their position in the market.

## Denouement of the report

The in-depth report on the Automotive Telematics market, along with details on import/export, consumption and production rate, demand and supply dynamics, competitive landscape benchmarking, market share, and other key elements, strives to offer the reader a complete crystal clear understanding of the Automotive Telematics business sphere.

## Key Query Covered in the Report:

Who are the key players of the Automotive Telematics market? What are the strategies adopted by them to gain a leading share of the market?

What are the key trends and demands influencing the market growth?

What are the crucial growth driving and restraining factors of the Automotive Telematics market?

What are the key outcomes of SWOT analysis and Porter's Five Forces analysis?

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