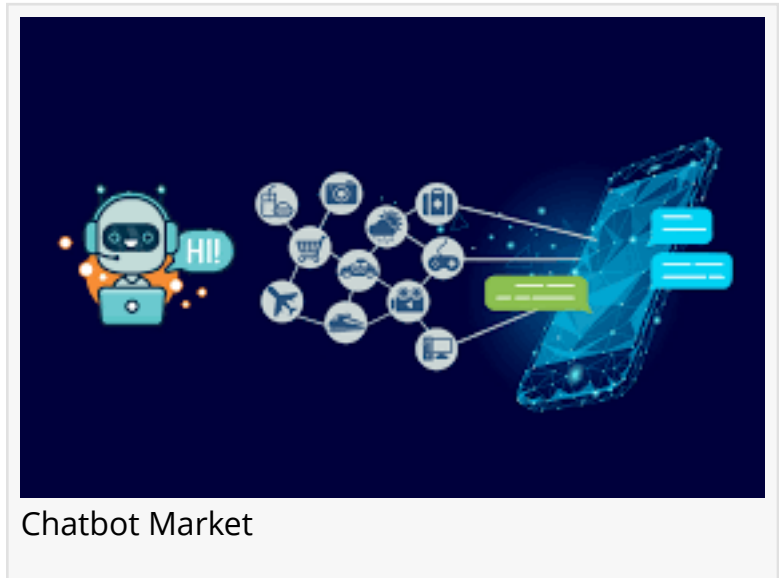


Chatbot Market 2021-26: Industry Size, Share, Analysis Report, To Leaders, Trends & Value

Looking forward, IMARC Group expects the Chatbot market to grow at a CAGR of around 25% during 2021-2026.

SHERIDAN, ALABAMA, UNITED STATES, October 20, 2021 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled "[Chatbot Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026](#)," the global chatbot market size exhibited strong growth during 2015-2020. Looking forward, IMARC Group expects the market to grow at a CAGR of around 25% during 2021-2026.



Chatbot Market

A chatbot represents an artificial intelligence (AI)-based computer program that is used for simulating human conversations to allow users to interact with digital devices effectively. It is built on a developer framework with cloud backup, analytics, database integrations, etc. Chatbots are majorly incorporated into messaging applications, websites, mobile applications, and other digital devices for interacting as digital assistants through text or text-to-speech functionalities. They offer numerous benefits, including enhanced efficiency of business operations, customer engagement, branding and advertisement, data privacy and compliance, payment processing, etc.

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

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Market Trends:

The elevating levels of digitization across several industries, such as BFSI, telecommunication,

healthcare, etc., and the rising requirement for high-quality customer care service are primarily driving the chatbot market. Furthermore, the increasing adoption of over-the-top (OTT) messaging and social networking applications is also augmenting the market growth. Besides this, continuous technological innovations, including the integration of predictive analytics, machine learning (ML), blockchain, etc., for the development of self-learning chatbots, are further catalyzing the product demand. Additionally, ongoing advancements in IT infrastructures and extensive R&D activities in the field of natural language processing (NLP) are projected to propel the global chatbot market over the forecasted period.

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Global Chatbot Market 2021-2026 Analysis and Segmentation:

Competitive Landscape with Key Player:

The competitive landscape of the industry has also been examined along with the profiles of the key players being [24]7.ai Inc, Acuvate Software Pvt Ltd, Aivo, Artificial Solutions, Creative Virtual Ltd., eGain Corporation, International Business Machines Corporation, Inbenta Technologies Inc., Kore.ai Inc., LiveChat Inc., Nuance Communications Inc. and Verint Systems Inc.

Breakup by Type:

Standalone

Web-based

Messenger-based/Third party

Breakup by Product:

Artificial Intelligence

Marketing

Human Intelligence

Breakup by Application:

Bots for Service

Bots for Social Media

Bots for Payments/Order Processing

Bots for Marketing

Others

Breakup by Organization Size:

Small Enterprises

Medium Enterprises
Large Enterprises

Breakup by Vertical:

Healthcare
Retail
Banking, Financial Services and Insurance
Media and Entertainment
Travel and Tourism
E-commerce
Others

Breakup by Region:

North America (United States, Canada)
Europe (Germany, France, United Kingdom, Italy, Spain, Others)
Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
Latin America (Brazil, Mexico, Others)
Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

Key Highlights of the Report:

Market Performance (2015-2020)
Market Outlook (2021-2026)
Porter's Five Forces Analysis
Market Drivers and Success Factors
SWOT Analysis
Value Chain

Comprehensive Mapping of the Competitive Landscape

Note: If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

About Us:

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials,

pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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