

Hot Runner Market Projected to Reach \$5,241.5 Million by 2026 | By Type, Application

Owing to rapid rise in investment in the industrial sector and high demand for injection-molded plastic products in the automotive and healthcare sectors.

PORTLAND, OR, UNITED STATES, October 21, 2021 /EINPresswire.com/ --

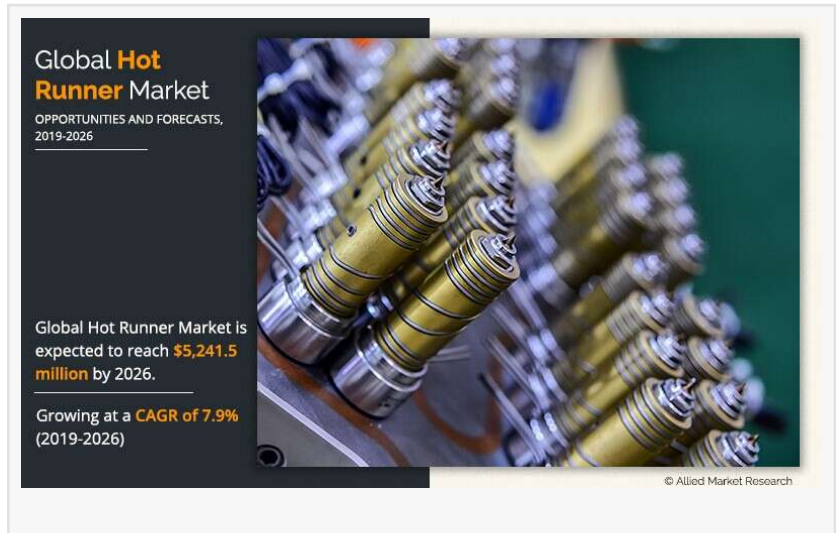
Huge requirements for increasingly complex components and systems, huge acceptance of hot runner technology through the injection molding industry, progress in modular designs, and development in analysis tools are some of the major aspects fueling the development of the global hot runner industry. However, high threat of cost-effective substitutes is anticipated to impede the growth of the [global hot runner market](#).

The global hot runner market size was \$2,854.0 million in 2018, and is expected to reach \$5,241.5 million by 2026, growing at a CAGR of 7.9% from 2019 to 2026.

Request for (250 Pages) brochure @ <https://www.alliedmarketresearch.com/request-sample/5379>

Hot runner systems are used for reducing wastage of plastic material that arise in the injection molding process. The utilization of a hot runner system increases molding efficiency by offering reduced cycle time, and decrease in labor, material, and energy costs. It also adds significantly to consistency and quality of part, and permits additional flexibility for molding automation. In addition, the global hot runner market is mainly propelled by the rise in demand for optimal quality injection-molded parts from numerous end-use industries such as the consumer goods, packaging, automotive, and others.

Moreover, various innovative technologies are established based on hot runner system that includes the PET pre-formed process, stack mold, multi-material shot, and multi-color shot.



Further, hot runner market growth in application of valve gate hot runner in varied industries such as automotive and electronic owing to its ability to produce large number of optimal quality parts is estimated to fuel the development of the global hot runner industry.

Key Market Players

Barnes Group Inc.
CACO Pacific Corporation
EWIKON Molding Technologies, Inc.
Fast Heat UK Limited
Fisa Corporation
Günther Heisskanaltechnik
Husky Injection Molding Systems Ltd.
INCOE Corporation
INglass Group
Milacron Inc.
Seiki Corporation
Yudo Group

Request for Updated Custom Report @ <https://www.alliedmarketresearch.com/request-for-customization/5379>

Key Benefits

The study provides an in-depth global hot runner market analysis along with the current trends and future estimations to elucidate the imminent investment pockets.

Information about the key drivers, restraints, and opportunities and their impact analyses on the market is included in the study.

Porter's five forces analysis illustrates the potency of the buyers and suppliers operating in the industry.

The quantitative analysis of the global hot runner market from 2019 to 2026 is provided to determine its potential.

Key Market Segments

By Type

Valve gate hot runner
Open gate hot runner

By Application

Automotive Industry
Electronic Industry
Medical Industry
Packaging Industry
Others

By Region

North America
Europe
Asia-Pacific
LAMEA

Purchase Enquiry @ <https://www.alliedmarketresearch.com/purchase-enquiry/5379>

David Correa
Allied Analytics LLP
+18007925285 ext.

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/554379304>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.