

Polyhydroxyalkanoate Market Expected to Reach \$193.26 million by 2027 : Statistics MRC

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/EINPresswire.com/ -- According to Statistics MRC, the Global Polyhydroxyalkanoate (PHA) Market is accounted for \$54.29 million in 2019 and is expected to reach \$193.26 million by 2027 growing at a CAGR of

17.2% during the forecast period. The vast availability of renewable and cost-effective raw materials, biodegradability driving the consumption and governments green procurement policies are the major key factors driving market growth. However, high price compared to conventional polymers and performance issues may restrain market growth.



Global Polyhydroxyalkanoate (PHA) Market 2021

By geography, Europe is expected to grow at a faster rate as it is the most promising market for bio plastics and related industries, including acrylic processing aid. The region is characterized by innovative growth and stringent regulations. The European market is segmented into Germany, France, Italy, UK and Rest of Europe. The government policies supporting the use of biodegradable plastics and increasing awareness among consumers are the key driving factors responsible for the market growth in the European region.

Some of the key players profiled in the Polyhydroxyalkanoate (PHA) include Bio-on SpA, CJ CheilJedang Corp, Danimer Scientific, Full Cycle Bioplastics, Genecis Bioindustries Inc, Kaneka Corporation, Newlight Technologies LLC, PolyFerm Canada, RWDC Industries, Shenzhen Ecomann Biotechnology Co Ltd, Tephra Inc, TerraVerdae Inc, Tianjin GreenBio Materials Co Ltd, Yeild10 Bioscience.

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Polyhydroxyalkanoate Market report provides an in-depth study and forecast about the industry

covering the complete overview of the market that will assist convey clients and business-making strategies. The industry's supply chain and market size, in terms of value, have been derived by extensive research methods. Our report enables readers to understand details of the market, latest trends, key drivers and constraints, opportunities, threats, volume and value forecasts, and various investment opportunities for manufacturers operating in the global and regional markets. Polyhydroxyalkanoate market report also offers company profiling with detailed strategies, financials, key products, and recent developments along with SWOT analysis of profiled players and Porters five forces for deep insights.

This report offers market monitoring related to a particular area of clients interest and provides up to date information related to strategic initiatives like mergers, acquisitions, partnerships, expansions, product launches for leading companies on a regional scale depending on the clients subscription period for various industries or markets. Our data is constantly updated and revised by team of research experts so that it always reflects the recent trends and information. We have high experience in research and consulting for different business domains to provide to the necessities of both individual and corporate clients. Our experienced team uses proprietary data sources and different tools and methods to gather and analyze information.

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