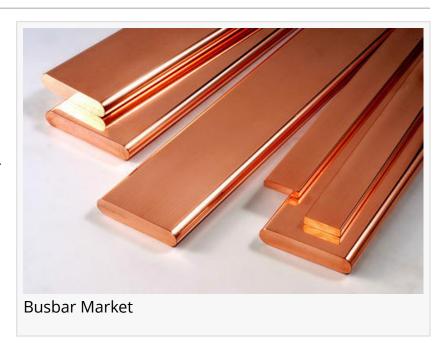


Busbar Market Size 2021: Industry Size, Share, Growth, Trends, Analysis and Forecast Till 2026

Looking forward, IMARC Group expects the global busbar market to grow at a CAGR of around 5% during the forecast period (2021-2026).

SHERIDAN, WYOMING, UNITED STATES, October 21, 2021 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Busbar Market Size: Global Industry Trends, Share, Growth, Opportunity and Forecast 2021-2026", the global busbar market exhibited moderate growth during 2015-2020. Busbar refers to an electrical conductor that is used to collect



electric current from the incoming feeders and distribute it to outgoing feeders. It grounds and conducts electricity at the same time and connects several circuits in a system. Busbar is usually coated with materials that provide different conductivity limits and variations. The growing utilization of electricity across the industrial, commercial and industrial sectors is propelling the demand for busbars across the globe.

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A significant increase in the demand for uninterrupted and reliable power supply, along with the rising adoption of renewable energy sources for power generation, is primarily impelling the market growth. Furthermore, as busbars are reliable, cost-efficient, environment-friendly, require few installation materials, employ reusable and re-locatable plug-in outlets, etc., they are gaining traction over cables. Besides this, the governments of various countries are increasing their investments in grid expansion and modernization. They are also implementing energy-saving programs to improve energy efficiency across commercial facilities. This is projected to further augment the market growth in the coming years. Looking forward, IMARC Group expects the global busbar market to grow at a CAGR of around 5% during the forecast period (2021-2026).

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviors of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Competitive Landscape with Key Players:

Siemens

ABB

Schneider Electric

Eaton Corporation

Legrand

General Electric

Mersen

Rittal

Chint Electric

Power Products

C&S Electric

Promet

ElvalHalcor S.A.

Littelfuse

Southwire Company

Oriental Copper

Market Segmentation:

Report Coverage:

Historical, Current and Future Market Trends

Market Breakup by Power Rating:

High

Medium

Low

Market Breakup by Conductor:

Copper

Aluminium

Market Breakup by End-User:

Industrial

Commercial

Residential

Utilities

Market Breakup by Industry: Chemicals and Petroleum Metals and Mining Manufacturing Others Breakup by Region:

North America (United States, Canada)
Europe (Germany, France, United Kingdom, Italy, Spain, Others)
Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
Latin America (Brazil, Mexico, Others)
Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Others)

Ask Analyst for Customization and Explore full report with TOC & List of Figures: https://www.imarcgroup.com/busbar-market

We are updating our reports, If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

Market Performance (2015-2020)

Market Outlook (2021-2026)

Market Trends

Market Drivers and Success Factors

The Impact of COVID-19 on the Global Market

Value Chain Analysis

Structure of the Global Market

Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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