

# Solar Panel Market Size 2021-2026: Global Industry Share, Trends, Growth, Opportunity and Forecast

*Looking forward, IMARC Group expects the global solar panel market to exhibit strong growth during the next five years.*

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According to IMARC Group's latest report, titled "[Solar Panel Market Size: Global Industry Trends, Share, Growth, Opportunity and Forecast 2021-2026](#)", the global solar panel market reached a volume of 178.3 GW in 2020. A solar panel is a collection of solar (or photovoltaic) cells that use natural

sunlight to generate electricity. It is primarily manufactured by using boron, silicon, and phosphorus, which are arranged in a grid-like pattern on the surface. The utilization of solar panels has increased substantially as their installation assists in combating the harmful emissions of greenhouse gases.

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Solar panels offer renewable power sources and assist in minimizing the amount of electricity produced from fossil fuels. Owing to this, governments in several emerging nations are providing tax relaxations and introducing various awareness campaigns to promote their installation. Besides this, several key manufacturers are launching ultrathin solar panels, which are lighter and more flexible than the glass-based variants. These ultrathin variants are also superior to conventional solar panels in terms of efficiency and cost-effectiveness. Additionally, continuous innovations in the field of quantum physics and nanotechnology to increase solar panels' effectiveness are projected to further propel the market growth in the coming years. Looking forward, IMARC Group expects the global solar panel market to exhibit strong growth during the next five years.



Solar Panel Market

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviors of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Competitive Landscape with Key Players:

Jinko Solar  
Trina Solar  
Canadian Solar  
JA Solar  
Hanwha Q-CELLS  
GCL-SI  
LONGi Solar  
Risen Energy  
Shunfeng  
Yingli Green

Market Segmentation:

Breakup by Type:

Crystal Silicon  
Monocrystalline Silicon  
Polycrystalline Silicon  
Thin Film  
Others

Breakup by End Use:

Commercial  
Residential  
Industrial

Regional Insights:

Asia Pacific  
North America  
Europe  
Middle East and Africa  
Latin America

Ask Analyst for Customization and Explore full report with TOC & List of Figures:

<https://www.imarcgroup.com/solar-panel-market>

We are updating our reports, If you want latest primary and secondary data (2021-2026) with

Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

Market Performance (2015-2020)

Market Outlook (2021-2026)

Market Trends

Market Drivers and Success Factors

The Impact of COVID-19 on the Global Market

Value Chain Analysis

Structure of the Global Market

Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, and nanotechnology industries. We also provide cost model and manufacturing setup project reports through Syndicated Analytics, a subsidiary of IMARC Group.

Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes

experienced researchers and analysts from various industries, is dedicated to providing high-quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

Elena Anderson

IMARC Services Private Limited

+1 6317911145

[email us here](#)

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