

Smart Airport Market Grow at a CAGR of Around 13% During 2021-2026

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SHERIDAN, ALABAMA, UNITED STATES, October 21, 2021 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled "[Smart Airport Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026](#)," the global smart airport market exhibited strong growth during 2015-2020. Looking forward, IMARC Group expects the market to grow at a CAGR of around 13% during 2021-2026.



Smart Airport Market

Smart airport solutions depend on connected and automated technologies, including the Internet of Things (IoT), global positioning system (GPS), sensors, etc., to provide passengers with real-time data analytics and self-service capabilities. They aid in digitally and accurately executing various tasks, such as decision-making, planning, operations, etc., by facilitating the timely access of information using smart devices. Smart airports also offer several innovative services, including automated security gates, real-time CCTV security surveillance, radio frequency identification (RFID) baggage tracking, etc.

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

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Global Smart Airport Market Trends:

The elevating levels of air traffic, owing to the increasing demand for passenger and business

travel, are encouraging airport enterprises to become more entrepreneurial, adaptive, and proactive as per the changing aviation dynamics and customer requirements. This represents one of the primary drivers catalyzing the smart airport market, which offers numerous innovative solutions, such as facial recognition at checkpoints, automated immigration processes, digital wayfinding, health monitoring systems, luggage scanning and weighing, etc., to improve the passenger experience. Additionally, the sudden outbreak of the COVID-19 pandemic is escalating the adoption of remote and smart airport applications for effectively controlling passenger and luggage processing systems, limiting crowds, managing health risks, etc., which is further propelling the product demand. Apart from this, the integration of advanced technologies, such as artificial intelligence (AI), is helping airports achieve certification of carbon neutrality by promoting waste, water, emission, and energy management, which is anticipated to drive the smart airport market over the forecasted period.

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Global Smart Airport Market 2021-2026 Analysis and Segmentation:

Competitive Landscape with Key Player:

The competitive landscape of the industry has also been examined along with the profiles of the key players being

Amadeus IT Group SA
Ascent Technology Inc
Cisco Systems Inc.
Collins Aerospace (Raytheon Technologies Corporation)
Honeywell International Inc
Huawei Technologies Co. Ltd
Indra Sistemas S.A.
International Business Machines Corporation
Sabre Corp.
Siemens AG
T-Systems International GmbH
Wipro Limited

Breakup by Type:

Airport 2.0
Airport 3.0
Airport 4.0

Breakup by Size:

Large
Medium
Small

Breakup by System:

Wearables
LPWAN and WLAN
Tags and Sensors
Platforms
NFC, RFID and Bluetooth
Wireless
Others

Breakup by Operation:

Aeronautical
Non-Aeronautical

Breakup by End Market:

Implementation
Upgrade and Services

Breakup by Application:

Airside
Air Traffic Maintenance
Aircraft Maintenance
Passenger Screening and Experience
Digital Video Surveillance and Management
Building Management
Intelligent Advertising
Others

Breakup by Region:

North America (United States, Canada)
Europe (Germany, France, United Kingdom, Italy, Spain, Others)
Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
Latin America (Brazil, Mexico, Others)
Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

Key Highlights of the Report:

Market Performance (2015-2020)
Market Outlook (2021-2026)
Porter's Five Forces Analysis
Market Drivers and Success Factors
SWOT Analysis
Value Chain
Comprehensive Mapping of the Competitive Landscape

Note: If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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