

Building and Construction Plastic Market Current and Future Industry Analysis Expected to Reach \$104,507 Million by 2025

Building and Construction Plastic Market Global Insights, Trends and Huge Business Opportunities 2020 to 2025

PORTLAND, OR, UNITES STATES,
October 21, 2021 /EINPresswire.com/ -Global building and construction
plastic market was valued at \$57,908.8
million in 2017 and is projected to
reach \$104,507 million by 2025,
growing at a CAGR of 7.6%. The
thermoplastic segment accounted for
more than three-fourths of the market
share in 2017 and is expected to



witness significant growth during the forecast period.

Building and construction plastic is a polymer that makes the infrastructure stronger, lighter, and sustainable. They are used for various purposes such as roofing, insulation, waterproofing, reinforcement, and others. Therefore, there is an increase in demand of the building and construction plastic due to rise in construction projects globally.

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Top Players:

The key players profiled in this report include DSM, BASF, Chem Philips, DowDuPont Inc., INEOS Group Holdings S.A., Lanxess, LG Chem Ltd., LyondellBasell Industries Holdings B.V., SABIC, and Solvay.

The features of building and construction plastics such as non-corrosive, extremely durable, and available at an economical rate drive the growth of the global market. Furthermore, rise in investment in interior designing of residential as well as commercial properties fuels the growth of the global market. However, threat of substitute products, such as wood and others, is

expected to hinder the market growth. Conversely, technological advances such as use of thermoplastic and thermosetting plastic in sanitary equipment, piping, and shuttering along with applications of bio-based and biodegradable plastics are expected to provide lucrative opportunities for the growth of the global building and construction plastic market.

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By Type

- Thermoplastic
- Thermosetting Plastic

By Application

- Blooring
- •Window and Door Panel
- Biding
- •Biping
- Roofing
- •Insulation
- Others

Key Findings of the Building and Construction Plastics Market:

- •Based on application, the piping segment dominated the market in terms of revenue in 2017 and is projected to grow at a significant CAGR during the forecast period.
- •Asia-Pacific generated the highest revenue in 2017, and LAMEA is anticipated to grow at a highest CAGR.
- The thermoplastics segment generated the highest revenue in 2017 and is estimated to grow at the rate of 7.7%.
- •In Asia-Pacific, China accounted for the largest market share in 2017.

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