

ITILITE partners with ICICI Bank to offer commercial credit card for travel expenses to businesses

MUMBAI, MAHARASHTRA, INDIA, October 21, 2021 /EINPresswire.com/ -- [ITILITE](#), an all-in-one business travel and expense management platform, today announced an exclusive tie-up with ICICI Bank to issue commercial credit cards to businesses in the country. With this, companies can now get an 'ICICI Bank Central Travel Account Card (CTA card)' and make travel bookings for employees seamlessly at a discounted rate on the ITILITE platform.



As part of the partnership, the bank will issue the CTA card to businesses and offer them a credit period of up to 50 days, while ITILITE will offer a digital, automated, and cost-effective travel and expense management platform. Businesses can use the CTA card to recharge their ITILITE wallet, and then make travel bookings on behalf of their employees. Employees can also effortlessly make the booking themselves using the wallet. Companies can have a unified and centralised payment cycle that ensures faster reconciliations. Additionally, the ITILITE platform allows businesses to synchronize their travel policies with their account and set a customized travel approval matrix. Its algorithms filter through the various available travel options and help to select the most economical option at the time of booking. Businesses also get access to a smart analytics dashboard that provides real time view as well as detailed reports of their travel expenditure.

Speaking about the partnership, Sudipta Roy, Head- Unsecured Asset, ICICI Bank said, "At ICICI Bank, we aim to enhance the experience of our customers through our innovative products and services. Typically, employee travel and expense management is a challenging and time-consuming process for any business. We are delighted to partner with ITILITE to offer businesses the combined benefit of seamless payments and automated employee travel and expense management. The partnership aims to help businesses enhance their productivity in a cost-effective manner. We believe that armed with the 'ICICI Bank Central Travel Account Card (CTA

card)' and the ITILITE platform, businesses will be able to strengthen and streamline their employee travel and expenses processes."

"We are excited at the opportunity to leverage ICICI Bank's expertise in digital payments to strengthen our integrated Travel and Expense management solution's offerings. Across the country, and the world, companies are moving towards digital solutions for better experience, safety and optimized processes. With ICICI Bank, now we can create more value for their Travel and Expense Management journey " said Mayank Kukreja, CEO, ITILITE. Visa, a longstanding partner of ICICI Bank, has brought this value addition to its travel and expense solution for the Bank's clients through ITILITE.

To know more about ITILITE, [visit here](#).

To know more about ICICI Bank commercial credit cards, [click here](#).

About ITILITE (www.itilite.com): ITILITE is an all-in-one platform to manage business travel and expense reimbursements. ITILITE powers 500,000+ users globally across small businesses to Unicorns & Fortune 500 companies. Through its unique savings led employee incentives, it helps companies reduce their Travel & Expense spend by up to 30% in a way employees love. Customers use ITILITE's powerful compliance along with the free 24/7 call, chat and email support to increase finance productivity and to keep their employees safe and happy.

About ICICI Bank (www.icicibank.com): ICICI Bank Ltd (BSE: ICICIBANK, NSE: ICICIBANK and NYSE:IBN) is a leading private sector bank in India. The Bank's consolidated total assets stood at ₹15,72,772 crore at June 30, 2021. ICICI Bank's subsidiaries include India's leading private sector insurance, asset management and securities brokerage companies, and among the country's largest private equity firms. It is present across 15 countries, including India.

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