

Lung Injury Market: Rising Huge Demand of Treatment for Acute Lung Injury due to coronavirus disease

PORTLAND, OR, UNITED STATES, October 21, 2021 /EINPresswire.com/ --Rise in prevalence of lung-related diseases, increase in geriatric population, and surge in adoption of new technologies, and recent advancements in research related to treatment of acute lung injury drive the growth of the global lung injury market. On the other hand, high cost of therapies coupled with lack of established treatment restrains the growth to some extent. However, emergence of new developments in

Global **LUNG INJURY** Global Lung Injuryr Market is expected to reach **\$2,417.41 Million** by 2030. Market Opportunities and Forecast, 2021-2030 Growing at a CAGR of 4.20% (2021-2030)

Lung Injury Market

therapies is expected to create lucrative opportunities in the industry.

global Lung Injury Market was estimated at \$1.57 billion in 2020 and is expected to hit \$2.41 billion by 2030, registering a CAGR of 4.20% from 2021 to 2030. The report provides an in-depth



Rise in prevalence of lungrelated diseases, increase in geriatric population, and surge in adoption of new technologies, and recent advancements in research related to treatment of acute lung injury" Allied Market Research

analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and varying market trends.

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COVID-19 scenario-

- Patients infected with the new coronavirus tend to suffer

from severe respiratory failure. For example, approximately 30% of COVID-19 patients further develop life-threatening acute respiratory distress syndrome resulting in high mortality rate. This factor has impacted the global lung injury market positively.

- This trend is most likely to persist till the virus is completely gone.
- The global lung injury market is analyzed across therapy, injury type, end user, and region.

Based on therapy, the medication segment accounted for nearly two-thirds of the total market share in 2020, and is expected to rule the roost by 2030. The devices segment, however, would garner the fastest CAGR of 4.9% throughout the forecast period.

Based on product, the direct injury segment contributed to more than half of the total market revenue in 2020, and is projected to lead the trail by 2030. The same segment would also exhibit the fastest CAGR of 4.7% during the forecast period.

Based on region, the market across Asia-Pacific held the major share in 2020, garnering more than one-third of the global market. The same region would also manifest the fastest CAGR of 5.5% throughout the forecast period. The other provinces discussed in the report include North America, Europe, and LAMEA.

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The key market players analyzed in the global lung injury market report include Apeptico Forschung Und Entwicklung GmBH, Linde Plc., Glaxosmithkline Plc, Koninklijke Philips N.V., Medtronic Plc., Bayer AG, Pfizer Inc., General Electric Company, Ony Biotech Inc., and Teva Pharmaceutical Industries Ltd. These market players have adhered to several strategies including partnership, expansion, collaboration, joint ventures, and others to prove their flair in the industry.

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