

# DSG Global and Imperium Motor Company Signs Deal with Louelec for Purchase of Fleet of SEV's

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SURREY, BRITISH COLUMBIA, CANADA, October 21, 2021 /EINPresswire.com/ -- <u>DSG Global</u>, Inc. (OTCQB: DSGT) ("DSGT" or the "Company") is pleased to announce that in addition to <u>Imperium</u> receiving nearly 400 refundable deposits for its SEV vehicles since the first two EV show on September 17 and October 1, 2021. The total retail value of these orders if all parties proceed to purchase the SEV is approximately \$17 million. Imperium expects to offer definitive sales contracts to its SEV depositors following completion of its ongoing homologation of the SEV for Canada and the U.S.

Imperium also received a firm order for 5 SEV's from <u>Louelec</u>, a Montréal-based company offering all-inclusive Electric Vehicle subscriptions to professional drivers and to real-estate developers for Carsharing services.

"This order is a logical next step for the growth and diversification of our fleet. We see in the Imperium SEV, the first car tailored for Uber and taxi drivers, with a spacious interior, a supersized trunk for suitcases, and an attractive 'price to range' ratio that will undoubtedly entice drivers. Based on the response from our customer base, we are closely looking into adding more SEVs as we go. While we aim to grow our fleet to 150 to 200 cars by the end of next year, I wouldn't be surprised that the SEV becomes one of our best sellers. Moreover, we couldn't be more excited about the upcoming Imperium electric van, that will be a game changer for our delivery customers," says Léo Bouisson, CEO of Louelec.

Imperium will also be attending the Desjardins Electric Vehicle show from October 22-24 in Saint-Hyacinthe, Quebec at the Centre BMO. For more information, please visit <a href="https://salonelectrique.com/">https://salonelectrique.com/</a>

#### About Louelec

Louelec is a Montréal-based company offering flexible, affordable, and all-inclusive Electric Vehicle subscriptions. Removing the hassle and complications of car ownership, they allow their customers to enjoy the benefits of driving a recent EV, with the opportunity to change to newer models as they come out. Their main customers are professional drivers (Uber, taxi, deliveries, driving schools, etc.) and real estate developers offering resident Carsharing services.

For additional information about Louelec, please visit <u>www.louelec.com</u>, or contact them at info@louelec.ca, or by phone at +1-438-940-4909

#### About DSG Global

DSG Global is an emerging global technology company with an array of interconnecting businesses in some of the fastest-growing market sectors. With roots in the golf industry, in which it specializes in fleet management with patented analytics, mobile touch screen engagement and electric golf carts under the Vantage Tag Systems (VTS) brand, the Company is moving quickly with road-ready electric vehicles for sale in the last quarter of 2021 through its Imperium Motor Company subsidiary.

### About Imperium Motor Corp.

Imperium Motor Corp. (IMC) is an EV sales, manufacturer and marketing company that offers a wide variety of affordable vehicles equipped for the North American market, with emphasis on great design, a green mindset, performance, and functionality. Vehicles will include high-speed, mid-speed and low-speed electric vehicles including cars, trucks, SUVs, vans, buses, and scooters. For additional information about Imperium Motors' product lines, please visit <a href="https://www.imperiummotorcompany.com">www.imperiummotorcompany.com</a>.

## **About Vantage Tag Systems**

Vantage Tag Systems (VTS) provides patented electronic tracking systems and fleet management solutions to golf courses and other avenues that allow for remote management of the course's fleet of golf carts, turf equipment and utility vehicles. Its clients use VTS' unique technology to significantly reduce operational costs, improve the efficiency plus profitability of their fleet operations, increase safety and enhance customer satisfaction. VTS has grown to become a leader in the category of fleet management in the golf industry, with their technology installed in vehicles worldwide. VTS is now branching into several new streams of revenue through programmatic advertising, licensing, and distribution, as well as expanding into commercial fleet management, PACER single rider golf carts and agricultural applications. Additional information is available at <a href="http://vantage-tag.com/">http://vantage-tag.com/</a>.

## Safe Harbor for Forward-Looking Statements

This news release contains forward-looking information. Such forward-looking statements or information are provided for the purpose of providing information about management's current expectations and plans relating to the future. Readers are cautioned that reliance on such information may not be appropriate for other purposes. Any such forward-looking information may be identified by words such as "anticipated," "proposed," "expects," "intends," "may," "will" and similar expressions. Forward-looking information contained or referred to in this news release includes but is not limited to the Company's ability to secure manufacturing facilities and supply chains, the benefits the Company expects to derive from existing and planned products, and the Company's ability to achieve production and sales targets, generally. Forward-looking statements or information are based on several factors and assumptions, which

have been used to develop such statements and information, but which may prove to be incorrect. Although the Company believes that the expectations reflected in such forward-looking statements or information are reasonable, undue reliance should not be placed on forward-looking statements because the Company can give no assurance that such expectations will prove to be correct. Factors which could cause actual results to differ materially from those described in such forward-looking information include, but are not limited to: successful completion of sales agreements, completion of vehicle homologation, and the availability of future financing to sustain operations; negative cash-flow, dilution; a limited history of operations and revenues and no history of earnings or dividends; competition; economic changes; delays in the Company's expansion plans; regulatory changes; and the impact of and risks associated with the ongoing COVID-19 pandemic, including the risk of disruption at the Company's facilities or in its supply and distribution channels. The forward-looking information in this news release reflects the current expectations, assumptions and/or beliefs of the Company based on information currently available to the Company. Additional factors that could cause actual results to differ materially from those anticipated by

Additional factors that could cause actual results to differ materially from those anticipated by our forward-looking statements are described under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in our Annual Report on Form 10-K for the fiscal year 2021 and our subsequent Quarterly Reports

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