

# Battery Recycling Market Demand | Global Industry Innovation to Boost Growth in the Near Future 2020-2027

*Battery Recycling Market Size – USD 16.19 billion in 2019, Market Growth - CAGR of 5.3%, Battery Recycling Industry Trends –Growth of the automotive industry*

VANCOUVER, BC, CANADA, October 22, 2021 /EINPresswire.com/ -- A surge in demand for recycled products is a significant factor driving the market demand.

The market for lithium-ion battery recycling is influenced by the rising demand for electric as well as hybrid electric vehicles where lithium-ion batteries are used extensively. Adoption of these vehicles results in a price hike of battery materials such as cobalt and lithium, hence making the recycling of lithium-ion battery industries more profitable.

The global [battery recycling market](#) is expected to reach USD 24.57 Billion by 2027, according to a new report by Emergen Research.

The Battery Recycling market report provides an in-depth analysis of the key competitors operating in the industry. The report offers insights into their product portfolio, business overview, financial standing, Battery Recycling market position, revenue generation, market share and market size, and production and manufacturing capacity along with pricing analysis.

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Factors including safety concerns associated with storage and transportation of used batteries pose limitations in the market. Consistent advancements in the lithium-ion battery recycling market owing to innovative efforts have enhanced the efficiency of the recycling process.



Battery Recycling Market Size – USD 16.19 billion in 2019, Battery Recycling Market Growth - CAGR of 5.3%, Battery Recycling Industry Trends –Growth of the automotive industry

In Battery Recycling market segmentation by manufacturer, the report targets the following companies:

The Global Battery Recycling Market report is furnished with key market statistics organized in the form of charts, graphs, tables, diagrams, figures, and other pictorial representations. The report offers an exhaustive analysis of the key market aspects like market size, volume, share, current and emerging trends, production and consumption rate, and other key elements that offer an idea about the prospective expansion of the Battery Recycling industry.

Key participants include Ecobat Logistics, East Penn Manufacturing Company Inc., Gopher Resource LLC, Retrieval Technologies Inc., Battery Solutions Inc., RSR Corporation, Glencore International AG, Fortum Oyj, Call2Recycle Inc., and Doe Run Company, among others.

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The study offers both quantitative and qualitative analysis of the global Battery Recycling market. The data is garnered through stringent primary and secondary research and further validated and verified through industry veterans and experts. The Battery Recycling industry report begins with basic information about the market, such as definitions, applications, classifications, value chain analysis, among others, to facilitate a better understanding among the readers.

Regional Analysis By Emergen Research:

The Battery Recycling market in the North America held the second-largest market share in 2019 and is estimated to grow at a rate of 4.8% in the forecast period. The high demand in the region is due to the growing adoption of electric vehicles, especially in the US. The environmental concern among the governments about the health hazards of the lithium-ion battery is considerably propelling the battery recycling market.

The global Battery Recycling market has been categorized on the basis of key geographical regions into North America, Asia Pacific, Europe, Latin America, and Middle East & Africa.

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By application, consumer electronics contributed to the second-largest market share in 2019. Growing demand for laptops, UPS, and smart devices, among other consumer electronics devices that require batteries for operation and or portability, is driving the demand for battery recycling.

Emergen Research has segmented the global battery recycling market on the basis of type, processing state, application, and region:

Type Outlook (Revenue, USD Billion; 2017-2027)

Lithium-Based

Nickel-Based

Lead-Acid

Others

Battery Recycling Outlook (Revenue, USD Billion; 2017-2027)

Extraction of Materials

Reuse, Repackaging, & Second Life

Disposal

Application Outlook (Revenue, USD Billion; 2017-2027)

Automotive & Transportation

Consumer Electronics

Industrial

Significant Features of the Battery Recycling Market Report:

Extensive competitive landscape analysis to offer the readers key insights into driving and restraining factors along with strategies adopted by the key players

Assessment of the existing and emerging trends of the business sphere

Detailed analysis of the emerging growth opportunities and threats and limitations the players might face in the coming years

Significant breakdown of the market to assess the factors that might influence the global market growth

Lead-acid batteries dominated the market in 2019. These batteries are used by several end-users owing to the offering of advantages, including better corrosion & gassing resistance, overcharging, and self-discharge protection, as well as cost and energy efficiency.

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