

Low-Code Development Market Seeking New Highs- Current trends and growth drivers

Low-code platforms are introducing artificial intelligence (AI) technology to assist both citizen developers and traditional.

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Increase in adoption of [low-code development](#) platform in small and medium, owing to develop more number of apps in fewer time. In addition, the growing demand for software mechanisation and innovative submissions and the ease of deployment have also led to the growth of the low-cost development market. However, lack of skill professional restricts to growth of the market. Furthermore, bank and financial institution are frequently introduces new and improved financial products and services to enhance its business operations, which is expected to provide lucrative opportunity to boost market.



Low-Code Development Market

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Major players analysed in the market include AgilePoint, Appian, Fujitsu RunMyProcess, LANSA, Magic Software Enterprises, Microsoft, Netcall, Oracle, Pegasystems, and Quick Base.

Impact of COVID-19 on Low-Code Development Platform Market:

- Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost all countries around the globe, with the WHO declaring it a public health emergency. The global impacts of the disease are already starting to be felt, and expected to significantly affect the global low-code development platform market in 2020.
- Using low-code development platform can help companies to reduce complexity of program and to improve the automation in the customer service business functions.

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