

Food Enzymes Market Recent Industry Trends and Projected Industry Growth by 2028

Food Enzymes Market Trends – Rising disposable Income

VANCOUVER, BC, CANADA, October 22, 2021 /EINPresswire.com/ -- A novel report on global <u>Food Enzymes market</u> is published by Emergen Research, offering current developments and emerging trends of the market.

food enzymes market size is expected to reach USD 3,309.9 Million at a revenue CAGR of 6.1% in 2028, according to latest analysis by Emergen



Research. Steady market revenue growth can be attributed to rising demand for food enzymes from food & beverage industry. Enzymes are used in various applications such as in cheese making, bakery items, production of fruit, starch processing, and beverages and drinks. These ingredients enhance texture, nutritional value, appearance, and generate desirable aroma and flavor. Enzymes are used as an alternative to existing chemical-based technologies and are replacing synthetic chemicals in various processes. Enzymes also help in enabling eco-friendly production processes, through biodegradability and lower energy consumption during production.

Surging demand for food & beverages with high nutritional value and better flavor is driving revenue growth of the global food enzymes market. Food enzymes are crucial in food processing, extending from processing of protein to processing of starch processing, while improving nutritional content in end products. Also, enzymes are necessary to enhance raw material processing for alcohol fermentation and in dairies.

The report offers a comprehensive overview of the market along with details about market size, market share, revenue growth, and top companies. The report covers all crucial and essential information related to global Food Enzymes market to help readers, investors, clients to gain a thorough understanding of the market and invest accordingly. Various advanced statistical tools such as SWOT analysis or Porter's Five Forces are used in the report. Get a sample of the report @ <u>https://www.emergenresearch.com/request-sample/780</u>

The primary aim of the report is to offer market overview, product scope, growth prospects, and risks. The report also offers in depth information about each player in the global Food Enzymes market along with its global standing, financial status, product launch, business expansion plans among others. The market players are focused on developing various strategies such as partnerships, mergers and acquisitions, joint ventures, product launches, and research and development investments.

Companies profiled in the global Food Enzymes market:

Amano Enzyme Inc., Enzyme Bioscience Pvt. Ltd., DuPont, Royal DSM, Biocatalysts Ltd., Novozymes, Kerry Group, Associated British Foods PLC, Puratos Group, and Chr Hansen Holding A/S.

Some Key Highlights From the Report

In June 2019, North American business unit of The Brenntag Food & Nutrition made an announcement about signing a new distribution contract with AB Enzymes, Inc. to distribute its enzymes in Canada and US.

Among the source segments, microorganisms segment accounted for largest revenue share in 2020. Enzymes produced from microorganisms, including bacteria, fungi, and yeast, find extensive use in various food preparations to enhance texture and flavor. These are the favored enzyme sources owing to offering of various benefits, including cost-effectiveness, ease and consistent production. Also, these enzymes are more stable as compared to animal and plant sources.

Among the type segments, protease segment accounted for significantly large revenue share in 2020. Protease helps in several vital body functions, such as aiding food breakdown for energy. These enzymes help in reducing inflammation and ease body pain, including joint pain.

Among the application segments, beverages segment revenue is expected to register faster CAGR over forecast period. Rising demand for beverages such as juices due to increasing health consciousness among consumers is driving demand. Juice extraction using enzymes aids in higher yield. Also, addition of enzymes promotes release of several phenolic and nutritional ingredients in juice.

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The report also covers the scope of individual applications and types in each region. The report also covers details about production and consumption patterns, technological developments,

revenue growth, market size, market share, key trends and demands influencing market growth in the region, and robust presence of key players in the region.

Emergen Research has segmented the global food enzymes market on the basis of source, product type, application, and region:

Source Outlook (Revenue, USD Million; 2018–2028)
Microorganisms
Animals
Plants
Product Type Outlook (Revenue, USD Million; 2018–2028)
Carbohydrase
Amylase
Cellulase
Lactase
Others
Protease
Lipase
Polymerases
Nucleases
Others
Application Outlook (Revenue, USD Million; 2018–2028)
Food

Bakery & Confectionery Products

Meat Products

Dairy Products

Nutraceuticals

Others

Beverages

Brewing Products

Juices

Fortified Beverages

Others

Regional segmentation comprises of a current and forecast estimation of the market in the key geographical regions such as North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Regional Outlook of Food Enzymes Market:

North America

U.S.

Canada

Mexico

Europe

Germany

U.K.

ltaly

France

BENELUX

Rest of Europe

Asia Pacific

China

India

Japan

South Korea

Rest of APAC

Latin America

Brazil

Rest of LATAM

Middle East & Africa

Saudi Arabia

U.A.E.

South Africa

Rest of MEA

Key Features of the Food Enzymes Market Report:

The report offers details about key drivers, restraints, opportunities, challenges, growth prospects, limitations, and threats

The report encompasses details about the key companies, product portfolio along with specifications, production valuation, and market shares

Evaluation of key current and emerging market trends and growth prospects

It also offers research-backed estimations for the forecast period of eight years, primarily to estimate the potential market growth

Brief overview of industry with regards to research and development, technological advancements, and product development

In-depth assessment of upstream raw materials, downstream buyers, demands, and current market scenario

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