

Sports Medicine Market Size, Share, Latest Trends, CAGR Status, Growth Opportunities and Forecast 2027

Market Size – USD 5.19 billion in 2019, Market Growth - CAGR of 5.6%, Market trends – Adoption of advanced technology.

VANCOUVER, BC, CANADA, October 24, 2021 /EINPresswire.com/ -- <u>Sports</u> <u>Medicine Market</u> is expected to reach USD 8.05 Billion by 2027, according to a new report by Emergen Research. Sports medicine is generally taken to prevent injuries and also for the cure, recovery, and restoration of injuries in athletes during sports/games. Products



are used for athletes to improve the condition during injuries and to prevent future progress of injuries.

The rise in the prevalence of sports injuries is a major factor in driving the market growth. The injuries include various kinds of strains and sprains. It also includes spondylolysis and spondylolisthesis, stingers, disc injury, and Scheuermann's disease. Sports medicine has undergone satisfactory growth from among other healthcare fields, as these treatments can be provided for other individuals as well and not just for athletes. The extended rise in the demand for sports medicine is due to an increase in sports injuries. With an increase in awareness among individuals for physical fitness, the government is also actively taking initiatives for sports medicine to increase the participation of athletes around the globe.

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The research study presents an industry-wide summary of the Sports Medicine market including drivers, constraints, technological advancements, product developments, limitations, growth strategies, growth prospects, etc. among others. The global Sports Medicine research report is an investigative study of the market that offers key statistical data with regards to market size,

market share, revenue growth, and CAGR over the forecast period 2021-2027.

The report also discusses the key players involved in the market such as Arthrex, Inc., Smith & Nephew plc, Stryker Corporation, Breg Inc., DJO Global, Inc., Mueller Sports, Inc., Wright Medical Group N.V., Medtronic, RTI Surgical, Performance Health International Limited, KARL STORZ, and Bauerfeind AG, among others. and others as well as new entrants in the market. It focuses on the recent mergers & acquisitions, joint ventures, collaborations, partnerships, licensing agreements, brand promotions, and product launches, among others.

Further Key Highlights

The body support and recovery product segment are expected to grow significantly due to the requirement of products such as braces, physiotherapy equipment, and support required for reconstruction. The demand for the product is growing due to the increase in the number of surgeries.

The knee injuries segment growth is attributed to the increase in the number of injuries in the major sports. The segment held the largest market share in the application segment.

The report analyzes the market based on different categories such as product types, end-user applications, and leading geographical regions. It offers key insights into the factors that are expected to influence the growth of the segments and sub-segments.

Major regions include North America, Latin America, Europe, Asia-Pacific, and the Middle East & Africa. The report studies the market in these regions on the basis of demand and trends, consumer behavior and preferences, government initiatives and regulatory framework, economic growth, technological developments, supply and demand, production and consumption patterns, import/export, and presence of key players in each region.

Key Features of the Sports Medicine Market Report:

The report offers details about key drivers, restraints, opportunities, challenges, growth prospects, limitations, and threats

The report encompasses details about the key companies, product portfolio along with specifications, production valuation, and market shares

Evaluation of key current and emerging market trends and growth prospects

It also offers research-backed estimations for the forecast period of eight years, primarily to estimate the potential market growth

Brief overview of industry with regards to research and development, technological

advancements, and product development

In-depth assessment of upstream raw materials, downstream buyers, demands, and current market scenario

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For the purpose of this report, Emergen Research has segmented into the global Sports Medicine Market on the basis of products, applications, body monitoring, and evaluation devices, end-use, and region:

Product Outlook (Revenue, USD Billion; 2017-2027)

Body Reconstruction Products

Fracture and Ligament Repair Products

Assays Arthroscopy Devices

Implants

Prosthetic Devices

Orthobiologics

Body Support and Recovery Products

Braces and Supports

Compression Clothing

Physiotherapy Equipment

Thermal Therapy

Electrostimulation

Other Therapies

Ultrasound Therapy

Laser Therapy

Accessories

Tapes

Disinfectants

Wraps

Others

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