

Process Analyzer Market Growth Rate at CAGR of 3.6% during 2021-2026

IMARC Group provides an in-depth analysis of the global process analyzer market report based on region, product type, and end-use industry.

SHERIDAN, WYOMING, UNITED STATES, October 22, 2021 /EINPresswire.com/ -- Market Overview:

According to the latest report by IMARC Group, titled "[Process Analyzer Market Research Report: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026](#)," the global process analyzer market reached a value of US\$ 6.40 Billion in 2020. Looking forward, the market value is projected to exceed US\$ 7.8 Billion by 2026, expanding at a CAGR of 3.60% during 2021-2026. Process analyzers refer to electronic instruments used to determine the chemical composition and physical properties of substances involved in various industrial processes. They enable process optimization, asset protection and adherence to environmental regulations. These analyzers also withstand extreme climatic conditions, provide faster measurement data and do not require human intervention.

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

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Global Process Analyzer Market Trends:

The global process analyzer market is primarily driven by widespread product adoption across various industries like oil and gas, and pharmaceuticals. Liquid analyzers are used to detect process chemistry, including fluid quality, whereas the gas analyzers track industrial, natural and process gas streams. Additionally, the increasing establishments of wastewater treatment plants have escalated the demand for process analyzers to monitor production processes for optimal utilization of resources and reduced waste generation. Furthermore, the rapid replacement of manual inspection techniques by process analyzers and the introduction of favorable



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government policies to ensure better product quality across various industries have bolstered the market growth. Other factors, including several product innovations, such as the development of process analyzers integrated with high-quality sensors, and increasing industrial automation, are also anticipated to drive the market further.

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Key Market Segmentation:□

Competitive Landscape:□

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Some of these key players include:□

- ABB Group
- AMETEK. Inc.
- Cemtrex, Inc.
- Emerson Electric Co.
- Endress+Hauser Group Services AG
- GE Analytical Instruments
- Hach Lange GmbH
- Honeywell International Inc.
- Mettler-Toledo International Inc.
- Schneider Electric Industries
- Siemens AG
- Teledyne Technologies International Corp.
- Thermo Fisher Scientific Inc.
- Yokogawa Electric Corporation

Breakup by Product Type:

- Liquid Analyzer
- Gas Analyzer
 - oElectrochemical
 - oZirconia
 - oTunable Diode Laser
 - oInfrared
 - oParamagnetic
 - oCatalytic
 - oOthers

Breakup by End-Use Industry:

- Liquid Analyzer
 - o Power
 - o Water and Wastewater Treatment
- Gas Analyzer
 - o Oil and Gas

Breakup by Region:

- North America (United States, Canada)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

Key highlights of the Report:

- Market Performance (2015-2020)
- Market Outlook (2021-2026)
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain
- Comprehensive Mapping of the Competitive Landscape

Note: If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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