

Artificial Intelligence Market Report 2020 by Global Key Players, Types, Applications, Countries, Size, Forecast to 2027

The global Artificial Intelligence Market is expected to reach USD 348.99 Billion by 2027,

SURREY, BRITISH COLUMBIA, CANADA, October 22, 2021 /EINPresswire.com/ --

The global Artificial Intelligence Market is expected to reach USD 348.99 Billion by 2027, according to a new report by Emergen Research. The increasing need for understanding consumer needs and market trends is one of the major factors driving the market growth. Moreover, the extensive adoption of smartphones, along with the popularity of social media, will also boost the growth of the market in the coming years.



One of the mentionable traits of AI is the ability and support it provides to machines to react, act, learn, and think like human beings. As a result of the mentioned characteristics, it turns out to be an effective decision making and data analytics tool that helps in deciding based on past data and identified patterns. It is the mentioned traits of AI, which has resulted in an increase in different industries that have a positive impact on the growth of the market. The increased adoption of cloud-based solutions makes the incorporation of Artificial Intelligence (AI) services easy and effective.

Artificial Intelligence Market Size – USD 29.50 billion in 2019, Market Growth - CAGR of 36.2%, Market trends –Growing investment in research and development.

Get a Free sample of the report : <https://www.emergenresearch.com/request-sample/86>

Machine learning comes with a wide range of applications across several industries, such as the banking and financial sector, healthcare, retail, publishing, and social media, among others. It is used to analyze the relevance of advertisements and contents based on users' preferences. It

held a market share of 32.6% in the year 2019. The revenue generated by the software segment is the result of the extensive use of these tools in analyzing hidden data sets and data patterns from large datasheets.

Key participants include Samsung Electronics, Intel, Xilinx, NVIDIA, IBM, Micron Technology, Microsoft, Amazon Web Services (AWS), Google, and Facebook, among others.

Artificial intelligence can help reduce construction costs in many ways. For example, the use of virtual reality goggles and mini-robots into buildings under construction to track the work as it progresses. AI is also being used today to design the routing of electrical and plumbing systems in modern buildings. Artificial intelligence is also beneficial for the development of safety systems at work sites, which reduces the risks of hazards and accidents.

To learn more details about the Global Artificial Intelligence Market report, visit : <https://www.emergenresearch.com/industry-report/artificial-intelligence-market>

Offering Outlook (Revenue, USD Billion; 2017-2027)

Hardware

Processors

Memory

Network

Software

AI Platforms

AI Solutions

Services

Deployment & Integration

Support & Maintenance

Technology Outlook (Revenue, USD Billion; 2017-2027)

Machine Learning

Deep Learning

Supervised Learning

Unsupervised Learning

Reinforcement Learning

Generative Adversarial Networks (GANs)

Others

Natural Language Processing (NLP)

Context-Aware Computing

Computer Vision

End-User Industry Outlook (Revenue, USD Billion; 2017-2027)

Healthcare

Manufacturing

Agriculture
Automotive
Retail
Human Resources
Security
Marketing
Construction
Law
Fintech
Aerospace
Defense
Supply chain
Food and Beverage
Media and Entertainment
Gaming
Telecommunications
Oil and Gas

Get Discount on the Report: <https://www.emergenresearch.com/request-discount/86>

Cloud technology provides with required information and support for the AI learning process, which positively impacts the growth of the market. In various end-user industries, there has been an elevated demand for cognitive computing, which also acts as a driving factor for the expansion of the market. North America dominated the market owing to the rapid technological advancements and increasing government investments in the development of artificial intelligence (AI). Moreover, the presence of some of the leading players of the market in the region will also drive the growth of the market in the region.

Market Taxonomy:

Chapter 1: Methodology & Scope

- Definition and forecast parameters
- Methodology and forecast parameters
- Data Sources

Chapter 2:

Executive Summary

- Business trends
- Regional trends
- Product trends
- End-use trends

Chapter 3:

Industry Insights

- Industry segmentation
- Industry landscape
- Vendor matrix
- Technological and innovation landscape

Chapter 4:

Regional Landscape

Chapter 5:

Company Profile

- Business Overview
- Financial Data
- Product Landscape
- Strategic Outlook

Key Questions:

At what rate is the global Artificial Intelligence market expected to grow during the forecast period?

What is the Artificial Intelligence market size expected to be between 2021 and 2028?

What are the expected key challenges and restraints in the global Artificial Intelligence market?

Which key players are operating in the global Artificial Intelligence Market?

What are the significant existing and potential market trends?

Which are the niche segments that leading companies are focusing their budget plans, revenue generation, and the latest developments around?

What are the prominent applications and types of the global Artificial Intelligence market?

What are the outcomes of the analytical methods of data assessment employed in the 55 Market report?

Related Reports:

Assessment Services Market: <https://www.emergenresearch.com/industry-report/assessment-services-market>

3D Printing Market: <https://www.emergenresearch.com/industry-report/3d-printing-market>

Digital Scent Technologies Market: <https://www.emergenresearch.com/industry-report/digital->

[scent-technologies-market](#)

FinFET Technology Market: <https://www.emergenresearch.com/industry-report/finfet-technology-market>

Lighting as a Service Market: <https://www.emergenresearch.com/industry-report/lighting-as-a-service-market>

About Us:

At Emergen Research, we believe in advancing with technology. We are a growing market research and strategy consulting company with an exhaustive knowledge base of cutting-edge and potentially market-disrupting technologies that are predicted to become more prevalent in the coming decade.

Contact Us:

Eric Lee

Corporate Sales Specialist

Emergen Research | Web: www.emergenresearch.com

Direct Line: +1 (604) 757-9756

E-mail: sales@emergenresearch.com

Facebook | LinkedIn | Twitter | Blogs

Tushar Rajput

EmergenResearch

+91 90210 91709

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/554514211>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.