

Malaria Diagnostics Market Size to Worth Around US\$ \$1,085,106 Thousand by 2026

surge in adoption of malaria diagnostics tools across the world drive the growth of the global malaria diagnostics market.

PORTLAND, OREGON, UNITED STATES, October 25, 2021 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "[Malaria Diagnostics Market](#) by Product Type (Rapid Diagnostic Tests, Microscopy, and Molecular Diagnostic Tests) and End User (Hospital, Clinics, Diagnostic Centers) Global Opportunity Analysis and Industry Forecast, 2019–2026". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

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Surge in prevalence of malaria across the world, rise in healthcare expenditure, and surge in adoption of advanced diagnostics drive the global malaria diagnostics market. However, less demand from underdeveloped countries hinders the market growth. On the other hand, untapped potential in emerging economies create new opportunities in the next few years.

Based on product type, the rapid diagnostic tests segment held more than two-fifths of the total market share in 2018, and is expected to maintain its highest contribution in terms of revenue during the forecast period. However, the molecular diagnostics tests segment is expected to portray the fastest CAGR of 6.0% from 2019 to 2026. The report also analyzes the microscopy segment.

The clinics segment to dominate during the estimated period-

Based on end-user, the clinics segment generated the largest share in 2018, holding more than two-fifths of the global malaria diagnostics market. Availability of specialized treatments under one single roof has augmented the segment growth. Simultaneously, the diagnostic centers segment would cite the fastest CAGR of 6.0% from 2019 to 2026. The fact that diagnostic centers are quite specialized in performing malaria diagnostic tests has driven the growth of the segment.

LAMEA to maintain the top status till 2026, North America to grow at the third highest CAGR-

Based on geography, LAMEA contributed to 94% of the global malaria diagnostics market revenue in 2018, and is anticipated to maintain the lion's share till 2026. At the same time, the Asia-Pacific region would showcase the fastest CAGR of 6.1% during the study period. Surge in awareness regarding the use of antimalarial drugs in this region has propelled the growth. However, North America would register a CAGR of 4.1% by 2026.

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Novartis AG

Abbott Laboratories

Olympus Corporation

FREQUENTLY ASKED QUESTIONS?

Q1. What is the market value of Malaria Diagnostics Market report in forecast period?

Q2. What would be forecast period in the market report?

Q3. What is the market value of Malaria Diagnostics Market in 2020?

Q4. Which is base year calculated in the Malaria Diagnostics Market report?

Q5. Does the Malaria Diagnostics Market company is profiled in the report?

Q6. Which are the top companies hold the market share in Malaria Diagnostics Market?

Q7. Does the Malaria Diagnostics Market report provides Value Chain Analysis?

Q8. What are the key trends in the Malaria Diagnostics Market report?

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