

## Europe CBD Oil Market Research Report 2021, Share, Size, Growth and Forecast to 2026

SHERIDAN, WYOMING, UNITED STATES, October 25, 2021 /EINPresswire.com/ --According to the latest report by IMARC Group, titled "Europe CBD Oil Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026," the europe CBD oil market to grow at a CAGR of around 23% during 2021-2026.

Cannabidiol (CBD) is a nonpsychoactive compound obtained from resins, leaves, and flowers of the

Europe CBD Oil Market

marijuana or hemp plant. To produce CBD oil, cannabidiol is extracted from the cannabis plant and is diluted with a carrier oil, such as coconut oil. CBD oil has a high content of amino acid, iron, fiber, zinc, etc. Besides having moderating effects on depression, anxiety, insomnia, seizures, etc., the oil is also used to relieve pain, improve heart health, alleviate cancer-related symptoms, treat acne, etc.

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Europe CBD Oil Market Trends:

The increasing legalization of cannabidiol across several European countries is primarily driving the market for CBD oil. Moreover, the rising prevalence of various neurological and psychiatric disorders is also catalyzing the product demand for treating such ailments. In line with this, CBD oil-infused supplements are being increasingly adopted in cancer treatment to minimize the side effects of chemotherapy, like weight loss, nausea, fatigue, etc. Additionally, the advancing pharmaceutical industry and the increasing use of bioactive ingredients in drugs are further bolstering the product demand. Besides this, the escalating usage of CBD oil in cosmetics and

personal care products due to its anti-inflammatory and anti-aging properties is expected to further strengthen the Europe CBD oil market in the coming years.

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Europe CBD Oil Market 2021-2026 Analysis and Segmentation:

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Aurora Cannabis, Diamond CBD Inc., ENDOCA, APHRIA Inc., ConnOils LLC, Elixinol Global Limited, Emblem CANNABIS, NuLeaf Naturals, LLC, CBD Ultra Limited and The Original Alternative Limited.

The report has segmented the market on the basis on region, disc type, material type and end user.

Breakup by Source: •Marijuana Based •⊞emp Based

Breakup by Product Type: •Inorganic •IlOrganic

Breakup by Product Category: •Elavoured •Dnflavoured

Breakup by Application:

•Bood and Beverages

- •Bersonal Care
- •⊞ealthcare
- Nutraceuticals
- Dthers

Breakup by Distribution Channel: •Direct •Indirect Breakup by Country: •Germany •Spain •Italy •Erance •Dnited Kingdom •Russia •Rest of Europe

Ask Analyst for Customization and Explore Full Report with TOC & List of Figure: <u>https://www.imarcgroup.com/europe-cbd-oil-market</u>

Key highlights of the report:
Market Performance (2015-2020)
Market Outlook (2021- 2026)
Borter's Five Forces Analysis
Market Drivers and Success Factors
SWOT Analysis
Value Chain
Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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