

# Friction Materials Market Size Worth USD 70.2 Million by 2027 – Reports and Data

*The development of automobile industries as well as the construction sector are propelling the market growth*

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The global [Friction Materials Market](#) is forecast to reach USD 70.2 Million by 2027, according to a new report by Reports and Data. The global market

for frictional materials is growing with the increasing sales in passenger and commercial vehicles. These vehicles include brakes and clutches that require frictional materials. These safe braking solutions provide reliable, effective, and safe braking for vehicles. Frictional materials are used for clutch systems as well as in transmissions. Asbestos was widely used as a frictional material until its usage was banned.

Materials with a high coefficient of friction have high thermal conductivity and heat capacity. They must also be corrosion resistant, and suitable for industrial production as well as concurring to the aspects of cheap manufacturing. With the utility of frictional materials in aerospace as well as in the mining industry, the development of this market is pronounced.

The above-mentioned factors collectively create opportunities for the market growth, while factors such as unfavorable effects of friction materials pose limitations in the market. Lack of friction materials across the end-user industries in certain regions lead to restraints in the market. These restraints can be overcome by spread of knowledge regarding frictional materials, such that the industry verticals may adopt these cost-effective methodologies.

The demography of the Asia Pacific region has been shifting towards the young population, and the purchasing potential of this young population is also increasing. Most of the developing countries are looking at India and China as the global market because of the growing demand for automobiles. APAC observes the highest market share of 35.1% in the year 2019. Along with automobiles, the industries producing heavy machinery are in demand because of the rapid urbanization in this region. These apparatus require frictional materials for stopping as well as braking functionality.



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Key participants Akebono Brake Industry, European Brake Company, ABS Friction, Yantai Hi-Pad Brake Technology, Brembo, GAMA, Japan Brake Industrial, Miba, Aisin Seiki, and Bendix Commercial Vehicles Systems, among others.

Further key findings from the report suggest

- In the industry of frictional materials, the brakes segment is set to observe the highest CAGR of 5.3% in the forecast period. High demand for brakes from end-use industries like automotive and railway are driving the growth of the friction materials market in the brakes application segment.
- Brake pads are expected to witness the highest CAGR of 5.4% in the forecast period. These pads are used in brake systems where there is a presence of high friction, which leads to wearing and tearing of the system. Hence, these products are treated to release less dust and are less prone to weathering from high temperatures.
- In automobiles, disc brakes are frequently employed. These brakes make the system safer for the rider. Hence, the adoption of these brakes boost the market, and they share the second-highest share of 28.8% in the year 2019.
- The scenario for aftermarket products in the frictional materials market is expected to witness the highest CAGR of 5.3% through the forecast period. Aftersales friction materials comprise of consumable friction product, which is under high demand in the end-user industry.
- Asia Pacific is forecasted to grow with the highest CAGR of 5.4% during the forecast period. Countries like India, China, and Japan are rapidly catching up with the growth in the automobile market. Frictional material consumption has shifted from North America to Asia owing to the rising sales in personal as well as commercial vehicles.

Market Overview:

Power and energy industry comprises of key companies operating in fuel, petroleum, natural gas, and nuclear power markets. Constant production of energy and power is imperative for country's economic growth. It also covers exploration and production of oil and gas reserves, oil and gas drilling, and refining industries. Power and energy sector is one of the most diversified sector across the globe. Rapid industrialization and urbanization has increased the dependency on power and energy and industries today consume large amounts of fuel making energy industry a crucial element of today's industrial infrastructure.

Browse Complete Report "Friction Materials Market" @ <https://www.reportsanddata.com/report-detail/friction-materials-market>

For the purpose of this report, Reports and Data have segmented into the global Friction Materials market on the basis of product type, business type, application type, end-user, and

region:

Product Type Outlook (Volume, Kilo Tons; Revenue, USD Million; 2017-2027)

- Pads
- Linings
- Discs
- Blocks

Business Type Outlook (Volume, Kilo Tons; Revenue, USD Million; 2017-2027)

- Original Equipment
- Aftersales
- Others

Application Type Outlook (Volume, Kilo Tons; Revenue, USD Million; 2017-2027)

- Brakes
- Clutches
- Others

End-User Outlook (Volume, Kilo Tons; Revenue, USD Million; 2017-2027)

- Automotive
- Railway
- Construction
- Others

Regional Analysis Covers:

North America (U.S.A., Canada, Mexico)

Europe (U.K., Italy, Germany, France, Rest of Europe)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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Tushar Rajput  
Reports and Data  
+ 12127101370

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